

Mr. Combs

PETONE AND LOWER HUTT GAS LIGHTING
EMPOWERING

[LOCAL BILL]

ANALYSIS

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A BILL INTITULED

AN ACT to authorize the Petone and Lower Hutt Gas
Lighting Board to borrow a Sum not exceeding
One hundred thousand pounds for the Purpose of
5 extending its Production Plant and extending and
renewing its Reticulation.

WHEREAS the Petone and Lower Hutt Gas Lighting
Board, in pursuance of the powers and authorities con-
ferred upon it by the Petone and Lower Hutt Gas
10 Lighting Act, 1922, has commenced to execute the works
mentioned in the Schedule to this Act, and it is expedi-
ent that authority should forthwith be given to the
said Board to borrow moneys to enable it to carry out
the same:

15 BE IT THEREFORE ENACTED by the General Assembly
of New Zealand in Parliament assembled, and by the
authority of the same, as follows:—

1. This Act may be cited as the Petone and Lower
Hutt Gas Lighting Empowering Act, 1944.

No. 1—1

2 *Petone and Lower Hutt Gas Lighting
Empowering*

- Interpretation. 2. In this Act, if not inconsistent with the context,—
“ Board ” means the Petone and Lower Hutt Gas
Lighting Board.
- Power to borrow. 3. It shall be lawful for the Board, from time to
time and at any time as it may require, to borrow, 5
subject to the provisions of the Local Government
Loans Board Act, 1926, and its amendments, a sum or
sums not exceeding in the whole one hundred thousand
pounds (in addition to any moneys heretofore autho- 10
rized to be borrowed by the Board under or by virtue
of any other Act) for the purpose of carrying out and
completing the works specified in the Schedule to this
Act.
- Expenditure of moneys. 4. (1) Except as provided in the next succeeding
subsection, all moneys borrowed under the authority of 15
this Act shall be applied and expended in constructing,
carrying out, and completing the said works.
(2) The Board shall, out of the proceeds of the
moneys authorized to be borrowed by this Act, repay 20
all moneys raised by way of overdraft under the pro-
visions of section thirty-two of the Finance Act, 1927
(No. 2), for the purpose of carrying out the said works
or any of them.
- Local Bodies' Loans Act, 1926, to apply. 5. The Board may, from time to time and at any
time, raise the moneys authorized to be borrowed by 25
this Act under the provisions of Part I of the Local
Bodies' Loans Act, 1926, but without taking the steps
prescribed by sections nine to thirteen (inclusive) of
that Act.

Schedule.

SCHEDULE

CHAMBERS Ovens, Limited, plant and foundations, condensers,
station meter and governor, scrubber, purifiers, washer, build-
ings to house the same, land for the erection of the said
buildings, and main renewals and general reticulation.