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New Parliament.

Hon. Major Atkinson.

Property-Tax.

ANALYSIS.

Title.	2. Rate of property-tax.
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A BILL INTITULED

AN ACT to impose a Property-Tax.

Title.
Preamble.

MOST GRACIOUS SOVEREIGN,—

We, Your Majesty's most dutiful and loyal subjects, the House of Representatives of New Zealand, in Parliament assembled, towards raising the necessary supplies to defray Your Majesty's public expenses, and making an addition to the public revenue, have freely and voluntarily resolved to give and grant unto Your Majesty the duties hereinafter mentioned, and do therefore most humbly beseech Your Majesty that it may be enacted: And be it enacted by the Queen's Most

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5 Excellent Majesty, by and with the advice and consent of the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Property-Tax Act, 1879." Short Title.

10 2. For the year commencing on the *first* day of *April*, one thousand eight hundred and *eighty*, there shall be charged, levied, collected, and paid for the use of Her Majesty, the several duties hereinafter mentioned, that is to say,— Rate of property-tax.

15 For and in respect of all property; for every twenty shillings of the value thereof, the duty of ... One penny.

20 For and in respect of all fire, marine, or guarantee policies issued by any insurance company; for every one hundred pounds of premiums received by such company in the said year in respect of such policies, the duty of ... Thirty shillings.

3. The said duties shall be due and payable in two equal instalments on such days as the Governor in Council shall appoint. When tax payable.

25 4. The duties hereby charged shall be levied, collected, and *paid* under or by virtue of "The Property Assessment Act, 1879," which Act shall be read and construed with this Act. Manner of collection of tax.