636

PROPERTY-TAX.

ANALYSIS.

A BILL INTITULED

An Act to Impose a Property-Tax.   Title.

MOST GRACIOUS SOVEREIGN,—We, Your Majesty's most dutiful and Address.
loyal subjects, the House of Representatives of New Zealand, in Parliament
5 assembled, towards raising the necessary supplies to defray Your Majesty's public
expenses, and making an addition to the public revenue, have freely and volun-
tarily resolved to give and grant unto Your Majesty the duties hereinafter
mentioned, and do therefore most humbly beseech Your Majesty that it may be
enacted: And be it enacted by the Queen's Most Excellent Majesty, by and
10 with the advice and consent of the General Assembly of New Zealand in Parlia-
ment assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Property-Tax Act, 1882."   Short Title.

2. For the twelve months commencing on the first day of April, one thousand   Rate of property-
eight hundred and eighty-two, there shall be charged, levied, collected, and paid   tax.
15 for the use of Her Majesty, the several duties hereinafter mentioned, that is
to say,—

For and in respect of all property : for every twenty
shillings of the value thereof, the duty of   ... One halfpenny.

For and in respect of all fire, marine, or guarantee
20   policies issued by any insurance company : for
every one hundred pounds of premiums received
by such company in the twelve months prior to
said first day of April, one thousand eight hun-
dred and eighty-three, in respect of such policies,
25   the duty of   ...   . Twenty-two shillings
and sixpence.

And such duties shall be paid either in one or two sums, and in such proportions
and on such day or days as the Governor in Council may direct.

3. The duties hereby charged shall be levied, collected, and paid under or   Manner of collection
30 by virtue of "The Property Assessment Act, 1879," and the Acts amending the   of tax.
same, which Acts shall be read and construed with this Act.