

Hon. Mr. Samuel.

PUBLIC BODIES' POWERS ACT AMENDMENT.

ANALYSIS.

Title.	
1. Short Title.	3. Procedure upon surrender of lease.
2. Leasing-powers terminable. Proviso.	4. Repeal.

A BILL INTITULED

AN ACT to amend the Public Bodies' Powers Act, 1887. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Public Bodies' Powers Act Amendment Act, 1907. Short Title.

2. From and after the date of any Order in Council made under section four of the Public Bodies' Powers Act, 1887, the leasing authority at whose request or upon whose recommendation the Order has been made shall be and be deemed to have been incapable of exercising the leasing-powers previously exercisable by such leasing authority: Leasing-powers terminable.

3. Provided that any lease heretofore granted by any such leasing authority which would have been valid but for the making of such Order shall be as valid and effectual as if such Order had not been made, if and in case the leasing authority and the lessee shall within six months after the coming into operation of this Act ratify such lease by writing duly executed and attested. Proviso.

4. On the surrender of any lease, whether granted by a leasing authority before or after the making of an Order in Council under section four of the said Act, and including any lease validated under section one of this Act, the leasing authority may again, subject to the provisions contained in the said Act, lease the land comprised therein or any part thereof; or such leasing authority may grant to the former lessee a new lease for a term not exceeding the remainder unexpired of the term of the former lease at a rent to be fixed by the leasing authority by special resolution either before or after such surrender shall have been made; and such new lease may contain the covenants and provisions mentioned in section two of the Public Bodies' Powers Act 1887 Amendment Act, 1891, provided that the term thereof does not exceed twenty-one years, to take effect on possession or within six months from the making of the lease. Procedure upon surrender of lease.

5. Section eleven of the said Act is hereby repealed. Repeal.