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Presbyterian Church of Otago Lands.

ANALYSIS.

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1. Short Title.	Schedules.
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A BILL INTITULED

AN ACT to amend "The Presbyterian Church of Otago Lands Act, 1866."

WHEREAS it is desirable to amend "The Presbyterian Church of Otago Lands Act, 1866," and to empower the Trustees thereunder to do certain acts not provided for thereby:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Presbyterian Church of Otago Lands Act 1866 Amendment Act, 1874."

2. It shall be lawful for the Trustees for the time being, acting under "The Presbyterian Church of Otago Lands Act, 1866," (hereinafter referred to as "the said Act,") to sell and convey to Her Majesty the Queen, her successors and assigns, all that parcel of land mentioned and described in the First Schedule hereto, and for that purpose to execute all proper conveyances, and thereupon all the trusts and provisions in the said Act declared in reference to such land purporting to be conveyed shall cease and determine.

3. It shall be lawful for the said Trustees, notwithstanding anything to the contrary in the said Act, to convey and assure by way of sale gift or otherwise ten acres (more or less) of the piece of land mentioned and described in the Second Schedule hereto unto the Superintendent of the Province of Otago, for the purpose of a school and schoolmaster's house, and also six acres of the said piece of land unto the said Superintendent for the purposes of a public cemetery, and unto the members for the time being of the Deacons' Court of the East Taieri Presbyterian Congregation, in the Province of Otago, seven acres (more or less) of the said piece of land for the purpose of a church manse and glebe there in connection with the Presbyterian Church of Otago, upon and subject to such powers and provisions as may be declared by the said Trustees in the conveyance thereof, and for the purposes aforesaid the said Trustees may execute all necessary conveyances and other assurances.

4. It shall be lawful for the said Trustees from time to time to invest all or any of the moneys which may be derived from the sale of lands under the provisions of the said Act or this Act, or which may be received as compensation for lands given or taken for railways or road lines in the purchase of lands, or in any bonds debentures or other securities issued by the Government of the colony or of any

province therein, or any Municipal Corporation or other body, under any Act of the General Assembly, or by the Government of any province under any Act of the Legislature of such province, or in or upon mortgage of real securities in the said colony and being freehold; and the said Trustees respectively may from time to time vary or trans- 5
 pose the said investments or any of them into or for others of the same or a like nature, and the income arising from such investments shall be applied or disposed of in the manner provided by the said Act for the rents issues profits and other sums mentioned or referred to in section five thereof, and the receipts reconveyance or discharge of 10
 any two of the Trustees acting for the time being under the said Act shall be deemed and taken to be as valid at law and in equity to all intents and purposes as if the same had been made and executed by all the Trustees acting for the time being under the said Act, or by the two Trustees in whose names the moneys had been invested and 15
 the security taken respectively.

Correction of certain errors in Schedules to Act of 1866.

5. After the figures "24" occurring in paragraph numbered 47, Schedule "A" of the said Act, there shall be read the words "Irregular Block;" and in lieu of the words and figures "2 of 37, 2 of 36, Block II., on the record map of the said district," occurring in 20
 paragraph numbered 85, Schedule B aforesaid, there shall henceforth be read the words and figures "2 of 27 and 2 of 36, Block II., on the record map of the said district."

Schedules.

SCHEDULES.

FIRST SCHEDULE.

ALL that parcel of land containing by admeasurement ten acres and fourteen poles (10 acres 14 poles), more or less, situate in the Province of Otago, being parts of Sections numbered respectively 13, 14, and 15, Block seven, on the map of the Dunedin Town District in the said province, commencing at the south-eastern angle of said Section 13, running thence in a straight line along the southern boundary of Sections 13, 14, and 15, for a distance of 1650 links to the south-western angle of Section 15, bounded by a road line; thence in a line at right angles to the last line along the western boundary of Section 15, a distance of 600 links, bounded by part of Section 16; thence in a line at right angles to the last line, a distance of 1100 links, to a point in the dividing line between Sections 13 and 14, bounded by parts of Sections 14 and 15; thence in a line at right angles to the last line along the said dividing line, a distance of 151 links to the Southern Railway Line, bounded by part of Section 14; thence in a curved line along the line of the said railway to a point in the dividing line between Sections 12 and 13, 605 links; thence in a line in a southerly direction along the said dividing line back to the starting point, a distance of 517 links, bounded by part of Section 12.

SECOND SCHEDULE.

ALL that parcel of land containing by admeasurement 23 acres 3 roods and 26 poles, more or less, situate in the Province of Otago, being part of Section numbered 22 on the map of the Irregular Block, East Taieri District, and which is referred to in the preamble of the said Act as "twenty-three acres of land in the East Taieri District aforesaid, and being part of Section numbered twenty-two in the Irregular Block of the said district," and which parcel of land is bounded as follows:—Commencing at the north-western angle of the said Section 22, running thence along the north-western boundary of the said section to the north-eastern angle of the said section, 1500 links, bounded by a road line; thence along the north-eastern boundary of the said section 1115 links, bounded by part of Section 23 of the same block; thence in a line at right angles to the last line 765 links, bounded by other part of said section; thence in a line at right angles to the last line 366 links, bounded by other part of said Section 22; thence in a line at right angles to the last line, 735 links to the south-western boundary of the said Section 22, bounded by other part of said Section 22; thence along the said south-western boundary 1781 links, to the starting point at the north-western angle of the said Section 22, bounded by part of Section 21 of the same block.