PETROLEUM DEMAND RESTRAINT (REGULATIONS VALIDATION AND REVOCATION) BILL

EXPLANATORY NOTE

Clause 1 relates to the Short Title.

Clause 2 validates and confirms the Petroleum Demand Restraint (Motor Spirits) Regulations 1981 (S.R. 1981/235) and the Petroleum Demand Restraint (Motor Spirits) Regulations 1981, Amendment No. 1 (S.R. 1981/242) as required by section 6 of the Petroleum Demand Restraint Act 1981

Clause 3 revokes the regulations (at present largely suspended) which were made under the Economic Stabilisation Act 1948 and which were continued in force, as an interim measure, by section 11 of the Petroleum Demand Restraint Act 1981.

Clause 4 consequentially amends the Petroleum Demand Restraint Act 1981 by repealing section 11 and the other provisions of that Act relating to the regulations revoked by clause 3 of this Bill.

Hon. Mr Birch

PETROLEUM DEMAND RESTRAINT (REGULATIONS VALIDATION AND REVOCATION)

ANALYSIS

Title
1. Short Title
2. Confirmation

20

3. Revocations

4. Consequential amendments
Schedules

A BILL INTITULED

An Act to validate and confirm regulations made under the Petroleum Demand Restraint Act 1981 and to revoke certain regulations continued in force by that Act

- 5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:
- 1. Short Title—This Act may be cited as the Petroleum Demand Restraint (Regulations Validation and Revocation) 10 Act 1981.
 - 2. Confirmation—The regulations specified in the <u>First</u> Schedule to this Act are hereby validated and confirmed.
 - 3. Revocations—The regulations specified in the Second Schedule to this Act are hereby revoked.
- 15 **4. Consequential amendments**—The Petroleum Demand Restraint Act 1981 is hereby consequentially amended—
 - (a) By omitting from the definition of the term "petroleum demand restraint regulations" in section 2 the words "; and includes the regulations specified in the Schedule to this Act":

2 Petroleum Demand Restraint (Regulations Validation and Revocation)

(b) By repealing section 11:

(c) By omitting from section 26 the words "Except as provided in section 11 of this Act,":

(d) By repealing the Schedule.

SCHEDULES

FIRST SCHEDULE

Section 2

REGULATIONS VALIDATED AND CONFIRMED

Title	Statutory Regulations Serial Number
The Petroleum Demand Restraint (Motor Spirits) Regulations 1981	1981/235
The Petroleum Demand Restraint (Motor Spirits) Regulations 1981, Amendment No. 1	1981/242

SECOND SCHEDULE

Section 3

REGULATIONS REVOKED

Title	Statutory Regulations Serial Number
The Economic Stabilisation (Conservation of Petroleum) Regulations (No. 3) 1979	1979/153
The Economic Stabilisation (Conservation of Petroleum) Regulations (No. 3) 1979, Amendment No. 1	1979/229
The Economic Stabilisation (Conservation of Petroleum) Regulations (No. 3) 1979, Amendment No. 4	1980/137
The Economic Stabilisation (Conservation of Petroleum) Regulations (No. 3) 1979, Amendment No. 5	1980/181