

Rt. Hon. R. J. Seddon.

PATRIOTIC FUNDS.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Meeting of subscribers may dispose of balance of fund.

A BILL INTITULED

AN ACT to provide for the Application of the Unexpended Balance of certain Funds raised or received in New Zealand in connection with the South African War. Title.

5 WHEREAS various funds have been raised or received in New Zealand by public subscription or otherwise for the benefit of the members of the New Zealand contingents in the South African war and for other purposes connected with that war: And whereas after providing for all known claims there exist in connection with certain
10 of such funds unexpended balances, and it is expedient that power be given to the persons in whose hands such balances are to apply the same in manner hereinafter appearing: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same,
15 as follows:—

1. The Short Title of this Act is "The Patriotic Funds Act, 1903." Short Title.

2. (1.) In any case where there is in any fund raised or received for any of the purposes aforesaid any money remaining in the hands
20 of the persons in whom the fund is vested, after providing for the payment of all known claims against the fund, such persons (who are hereinafter referred to as "the trustees") shall, by advertisement in some newspaper circulating in the district, convene a public meeting of the subscribers to the fund. Meeting of subscribers may dispose of balance of fund.

25 (2.) Such meeting may, by the resolution of a majority of those present, declare to what purposes the unexpended portion of the fund or any part thereof shall be applied by the trustees.

(3.) A copy of such resolution shall within seven days after the date of the meeting be forwarded by the chairman of the meeting to
30 the Minister of Defence for his approval.

(4.) If the Minister signifies his approval of the purposes so declared the trustees may apply the unexpended portion of the fund accordingly.