

Mr Knapp

**PUBLIC FINANCE (PARLIAMENTARY CONTROL)
AMENDMENT**

ANALYSIS

Title 1. Short Title	2. Annual appropriations required in certain cases 3. Repeal of provisions relating to loans and associated matters
-------------------------	--

A BILL INTITULED

An Act to amend the Public Finance Act 1977 for the purpose of restoring to Parliament full control over the borrowing and lending of monies by the Crown

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

10 **1. Short Title**—This Act may be cited as the Public Finance (Parliamentary Control) Amendment Act **1984**, and shall be read together with and deemed part of the Public Finance Act 1977 (hereinafter referred to as the principal Act).

15 **2. Annual appropriations required in certain cases**—The principal Act is hereby amended in section 41 (4) and section 50 (2), by omitting in each case the words “without further appropriation than this section”, and substituting the words “subject to their being so appropriated each year”.

No. 77—1

3. Repeal of provisions relating to loans and associated matters—The principal Act is hereby further amended—

(a) By repealing sections 40 (3) and (4), 44 (2), 45, 51, 71, 72, 76, 82, 85, 86 (2) and (5), 87, and 88:

(b) In sections 73 (1), 74 (1), and 75 (1), by omitting in each case the words “conferred by section 71 of this Act”. 5