

## POTATO GROWING INDUSTRY AMENDMENT

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### EXPLANATORY NOTE

*Clause 2* increases, from thirteen shillings to thirty shillings a ton, the limit of the amount which may be fixed as a levy payable by growers of main crop potatoes.

*Clause 3* authorizes the Minister of Finance to guarantee loans raised by the Potato Board with the authority of the Minister.

*Right Hon. Mr Holyoake*

## POTATO GROWING INDUSTRY AMENDMENT

### ANALYSIS

Title.	2. Increase of limit of amount which may be fixed as levy.
1. Short Title.	3. Minister of Finance may guarantee loans to Board.

### A BILL INTITLED

AN ACT to amend the Potato Growing Industry Act 1950. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of  
5 the same, as follows:

1. This Act may be cited as the Potato Growing Industry Amendment Act 1955, and shall be read together with and deemed part of the Potato Growing Industry Act 1950 (hereinafter referred to as the principal Act). Short Title.  
1950, No. 4

10 2. Section fifteen of the principal Act is hereby amended by omitting from subsection one the words "a levy of thirteen shillings a ton", and substituting the words "a levy of thirty shillings a ton". Increase of limit of amount which may be fixed as levy.

15 3. Section seventeen of the principal Act is hereby amended by adding the following subsection: Minister of Finance may guarantee loans to Board.

“(3) In any case where the Minister of Finance consents under this section to the borrowing by the Board of any money by way of overdraft or otherwise, the Minister of Finance may give such guarantees as he thinks  
20 fit in respect of the money borrowed by the Board.”

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