

1641

Mr. G. Hutchison.

PATEA HARBOUR ENDOWMENT.

ANALYSIS.

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| <p>Title.<br/>Preamble.<br/>1. Short Title.<br/>2. Land set aside as endowment.</p> | <p>3. Power to lease.<br/>4. Confirmation of existing leases.<br/>5. Power to extend existing or to grant new leases.<br/>Schedule.</p> |
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A BILL INTITULED

AN ACT to vest certain Land in the Patea Harbour Board.

Title.

WHEREAS the land described in the Schedule hereto was, on or about the first day of July, one thousand eight hundred and seventy-five, set aside as a reserve for a pilot-station and purposes connected therewith, and the same was intended and has been used for purposes connected with and as an endowment for the Patea Harbour, and it is expedient to vest the same in the Patea Harbour Board :

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Patea Harbour Endowment Act, 1892."

Short Title.

2. The lands described in the Schedule to this Act are hereby vested in the Patea Harbour Board as an endowment for the Patea Harbour.

Land set aside as endowment.

3. It shall be lawful for the Patea Harbour Board to lease any portion or portions of the said land not required for a pilot-station in manner prescribed by "The Harbours Act, 1878."

Power to lease.

4. All leases of the said land, or any portion thereof, heretofore granted by the Governor or the Minister of Marine are hereby declared to be good leases.

Confirmation of existing leases.

5. If any person having a lease of any portion of the said land from the Governor or the Minister aforesaid, or from an intermediate lessee, shall be desirous of erecting or extending any buildings or improvements upon any part thereof, and the term of his present lease shall not in the opinion of the Board be such as to justify him in carrying out his intended buildings or improvements, the Board may, with the consent of the Governor, agree with such lessee upon condition that he shall forthwith effect such extension for an extended lease of the whole or a part of the land held by him for any term not exceeding twenty-one years; and such extended lease may contain a provision for the payment to the lessee upon the determination

Power to extend existing or to grant new leases.

by effluxion of time of his lease by the Board or the incoming lessee of the value of improvements. The annual rent to be received for any such renewal lease shall not be less than five pounds per centum upon the capital value of the land without the buildings or improvements belonging to the lessee; and such lease shall contain such covenants, conditions, and agreements as may be approved between the Board and such lessee. 5

Schedule.

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SCHEDULE.

ALL that parcel of land, containing by admeasurement 40 acres 3 roods, more or less, situate in the Whenuakura District, being Section No. 109. Bounded towards the north by Section No. 108, 3134 links; towards the south-east by a road-line, 2026 links; towards the south by a road-line, 1480 links; by the Railway Reserve, 240 links; and towards the west by high-water mark on the bank of the Patea River and by a road-line, 167 links.

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By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1892.