

Mr. Mills.

PROPERTY LAW CONSOLIDATION ACT 1883
AMENDMENT.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. One month's notice substituted for six.</p>	<p>3. Provisions to apply to mortgages under "Land Transfer Act, 1885."</p> <p>4. Provision in case of an absolute assignment.</p>
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A BILL INTITULED

AN ACT to amend "The Property Law Consolidation Act, 1883." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Property Law Consolidation Act 1883 Amendment Act, 1900." Short Title.

2. For the purpose of entitling any mortgagor in the case of an overdue mortgage to pay off on one month's notice, in lieu of six as prescribed by section fifty of "The Property Law Consolidation Act, 1883," that section is hereby amended by substituting the word "one" in lieu of the word "six." Every such notice shall be in writing under the hand of the mortgagor, his solicitor or agent. One month's notice substituted for six.

3. The provisions of the *last preceding* section shall extend and apply to every memorandum of mortgage executed under "The Land Transfer Act, 1885." Provisions to apply to mortgages under "Land Transfer Act, 1885."

4. In the case of an absolute assignment under section thirty-nine of "The Property Law Consolidation Act, 1883," the rights thereby transferred to the assignee shall be exercisable by him only in the name of the assignor, and not otherwise. Provision in case of an absolute assignment.