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to the effect that the provisions of the said Act, 1883, shall be construed so as to apply to, and shall operate in respect of, every mortgage, other than a mortgage under "The Land Transfer Act, 1870," irrespective of the date of such mortgage, and any receipt to the effect as in the said section provided, and indorsed or annexed to such mortgage since the coming into operation of the said Act, shall be held to have vacated the mortgage, further charge, or debt, and to have vested the estate or interest of the mortgagee of and in the mortgage comprised in the person for the time being entitled to the equity of redemption, on and from the date of such receipt, without any reconveyance; but nothing in the said Act or in this Act contained shall affect the validity of the release of any mortgage effected by reconveyance.

Hon. Mr. Tola.

PROPERTY LAW CONSOLIDATION ACT 1885 AMENDMENT.

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Release of all mortgages may be made by receipt indorsed.</p> | <p>3. Vacating of mortgages by companies or corporate bodies.</p> <p>4. Acknowledgments of deeds by married women abolished.</p> |
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A BILL INTITULED

AN ACT to amend "The Property Law Consolidation Act, 1883," in relation to the Release of Mortgages, and to the Acknowledgment by Married Women of Deeds executed by them. Title.

- 5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—
1. The Short Title of this Act is "The Property Law Consolidation Act 1883 Amendment Act, 1885." Short Title.
- 10 2. The provisions of section fifty of "The Property Law Consolidation Act, 1883," shall be construed so as to apply to, and shall operate in respect of, every mortgage, other than a mortgage under "The Land Transfer Act, 1870," irrespective of the date of such mortgage, and any receipt to the effect as in the said section provided, and indorsed or annexed to such mortgage since the coming into operation
15 of the said Act, shall be held to have vacated the mortgage, further charge, or debt, and to have vested the estate or interest of the mortgagee of and in the mortgage comprised in the person for the time being entitled to the equity of redemption, on and from the date of such receipt, without any reconveyance; but nothing in the said Act
20 or in this Act contained shall affect the validity of the release of any mortgage effected by reconveyance.
- 25 3. Any receipt authorized to be given by the said section shall be deemed to have been duly signed or given if signed or given by the attorney or agent of any corporation, company, or association duly empowered to give the same, or empowered generally to give receipts and discharges for money due upon mortgage on behalf of such cor-
- Release of all mortgages may be made by receipt indorsed.
- Vacating of mortgages by companies or corporate bodies.

poration, company, or association; and every such receipt so made or given shall be valid and effectual for the purposes of the said section and of this Act, and, in the case of a corporation, company, or association, having a common seal, shall be binding in the same way and to the same extent as if such receipt had been duly sealed with its seal. 5

Acknowledgments
of deeds by married
women abolished.

4. No deed or instrument made or executed by any married woman on or subsequent to the first day of January, one thousand eight hundred and eighty-five, shall be invalid by reason of the same not having been acknowledged by her, and such acknowledgment shall be no longer necessary in any such case. 10