

Mr. Tennent

PALMERSTON NORTH CITY GASWORKS AND
ELECTRICITY EMPOWERING

[LOCAL BILL]

ANALYSIS

Title.	3. Combining electricity and gas undertakings.
Preamble.	4. Assets and liabilities of undertakings.
1. Short Title and commencement.	5. Combined accounts to consumers.
2. Interpretation.	

A BILL INTITULED

AN ACT to Empower the Palmerston North City Council
to Amalgamate Its Gasworks and Electricity Under-
takings and the Separate Accounts Kept in Respect
5 Thereof. Title.

WHEREAS it is desirable to combine the electricity and
gas undertakings of the Palmerston North City Council
and the separate accounts heretofore kept by the Council
in respect thereof. Preamble.

10 BE IT THEREFORE ENACTED by the General Assembly
of New Zealand in Parliament assembled, and by the
authority of the same, as follows:—

1. (1) This Act may be cited as the Palmerston
North City Gasworks and Electricity Empowering Act,
15 1950. Short Title and
commencement.

(2) This Act shall come into force on the first day of
April, nineteen hundred and fifty-one.

2. In this Act, unless the context otherwise
requires,— Interpretation.

20 “ The Council ” means the Palmerston North City
Council.

Combining
electricity
and gas
undertakings.

3. (1) The electricity and gas undertakings of the Council are hereby combined to form one light, power, and heat undertaking, which is hereby declared to be a trading undertaking within the meaning and for the purposes of Part XI of the Municipal Corporations Act, 1933. 5

(2) The Electricity and Gasworks Accounts heretofore kept by the Council are hereby combined, and shall hereafter be kept as one account to be known as the Light, Power, and Heat Account. 10

Assets and
liabilities of
undertakings.

4. All assets and liabilities of the electricity and gas undertakings of the Council shall be assets and liabilities of the light, power, and heat undertaking established by this Act.

Combined
accounts to
consumers.

5. The Council is hereby authorized to render one combined account to any consumer for gas and electricity consumed during the period for which a charge is made. 15