This Public Bill originated in the House of Representatives, and, having this day passed as now printed, is transmitted to the Legislative Council for its concurrence.

House of Representatives,

3rd August, 1950.

Mr. Tennent

PALMERSTON NORTH CITY GASWORKS AND ELECTRICITY EMPOWERING

[Local Bill]

ANALYSIS

Title.
Preamble.
1. Short Title and commencement.

2. Interpretation.

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3. Combining electricity and gas undertakings.

4. Assets and liabilities of undertakings.

5. Combined accounts to consumers.

A BILL INTITULED

An Act to Empower the Palmerston North City Council Title. to Amalgamate Its Gasworks and Electricity Undertakings and the Separate Accounts Kept in Respect Thereof.

WHEREAS it is desirable to combine the electricity and Premable. gas undertakings of the Palmerston North City Council and the separate accounts heretofore kept by the Council in respect thereof:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the Palmerston Short Title and North City Gasworks and Electricity Empowering Act, commencement. 15 1950.

- (2) This Act shall come into force on the first day of April, nineteen hundred and fifty-one.
- 2. In this Act, unless the context otherwise Interpretation. requires.—
- 20 "The Council" means the Palmerston North City Council.

No. 8-2

Combining electricity and gas undertakings.

3. (1) The electricity and gas undertakings of the Council are hereby combined to form one light, power, and heat undertaking, which is hereby declared to be a trading undertaking within the meaning and for the purposes of Part XI of the Municipal Corporations Act, 1933.

(2) The Electricity and Gasworks Accounts heretofore kept by the Council are hereby combined, and shall hereafter be kept as one account to be known as the Light, Power, and Heat Account.

Assets and liabilities of undertakings. 4. All assets and liabilities of the electricity and gas undertakings of the Council shall be assets and liabilities of the light, power, and heat undertaking established by this Act.

Combined accounts to consumers.

5. The Council is hereby authorized to render one 15 combined account to any consumer for gas and electricity consumed during the period for which a charge is made.

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