

(Hon. Mr. Vogel.)

Post Office Savings Banks Act Amendment.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. In lieu of words "five hundred pounds" in tenth section of the said Act, the words "one thousand pounds" substituted.

A BILL INTITULED

AN ACT to further amend "The Post Office Savings Banks Act, 1867." Title.

WHEREAS by the tenth section of "The Post Office Savings Banks Act, 1867," (hereinafter referred to as "the said Act,") it is enacted that the interest payable to the parties making deposits under the said Act shall be at a rate to be from time to time determined by the Colonial Treasurer, not exceeding five per centum on sums not exceeding two hundred pounds, and not exceeding four per centum on sums over two hundred pounds and not exceeding five hundred pounds; provided that no interest be allowed on more than five hundred pounds: And whereas it is expedient that the limit of the amount whereon interest may be paid should be increased from five hundred to one thousand pounds: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Post Office Savings Banks Act Amendment Act, 1874." Short Title.

2. In lieu of the words "five hundred pounds," where they occur in the said tenth section of the said Act, there shall be substituted the words "one thousand pounds;" and the said Act shall henceforth be construed and read accordingly. In lieu of words "five hundred pounds" in tenth section of the said Act, the words "one thousand pounds" substituted.

By Authority: GEORGE DEDSBURY, Government Printer, Wellington.