

Hon. Mr. Ward.

PUBLIC REVENUES ACT AMENDMENT.

ANALYSIS.

<p>Title. 1. Short Title.</p>	<p>2. Mode of investing public moneys in authorised securities. 3. Unauthorised expenditure of Hospital and Charitable Aid Boards.</p>
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A BILL INTITULED

AN ACT to amend "The Public Revenues Act, 1891."

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

5 1. The Short Title of this Act is "The Public Revenues Act Amendment Act, 1895." Short Title.

2. In any case where public moneys are required to be issued for the purpose of investing the same on any securities authorised by law, the following provisions shall apply :— Mode of investing public moneys in authorised securities.

10 (1.) The Colonial Treasurer, in the case of the Treasury, and in any other case the permanent head of the office or department on whose behalf the investment is being made, shall send to the Audit Office a requisition in writing, specifying the amount required and the securities upon which it is proposed to be invested :

15 (2.) The Audit Office, upon being satisfied that the moneys are available, and that the proposed investment is authorised by law, shall direct such moneys to be issued :

20 (3.) The securities upon which such moneys are invested shall in due course be deposited with the proper custodians for safe keeping in manner prescribed by law.

25 3. The provisions of section three of "The Public Revenues Act, 1893," are hereby extended to Hospital and Charitable Aid Boards, and the accounts thereof, as from the date of the coming into operation of that Act. Unauthorised expenditure of Hospital and Charitable Aid Boards.