[As reported from the Committee of the Whole on the Statutes Amendment Bill] House of Representatives, 24 October 1956

Right Hon. Mr Holyoake

PUBLIC REVENUES AMENDMENT

ANALYSIS

Title 1. Short Title 2. Salary of Controller and Auditor-General

3. Writing off irrecoverable losses

A BILL INTITULED

An Act to amend the Public Revenues Act 1953

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Public Revenues Amendment Act 1956, and shall be read together with and deemed part of the Public Revenues Act 1953 (hereinafter referred to as the principal Act).
- 2. Salary of Controller and Auditor-General—(1) Section fifteen of the principal Act (as amended by section fourteen of the Finance Act 1954) is hereby further amended by omitting the words "two thousand two hundred pounds", and substituting the words "two thousand six hundred pounds".

(2) Section fourteen of the Finance Act 1954 is hereby repealed.

(3) This section shall be deemed to have come into force on the first day of April, nineteen hundred and fifty-six.

3. Writing off irrecoverable losses—(1) Section one hundred and sixteen of the principal Act is hereby amended by adding to the proviso to subsection one the words "or to any normal and unavoidable losses of stores".

(2) Section one hundred and sixteen of the principal Act is hereby further amended by repealing subsection two, and

substituting the following subsection:

"(2) If any dispute arises as to what constitutes a normal and unavoidable loss in respect of any stores or class of stores for the purposes of this section, the decision of the Minister shall be binding on all parties."