

Hon. Mr. Massey.

PUBLIC RESERVES AND DOMAINS AMENDMENT.

ANALYSIS.

Title.
1. Short Title.

2. Domain Boards may, with consent of Minister, purchase lands for cash or on deferred payment.

A BILL INTITULED

AN ACT to amend the Public Reserves and Domains Act, 1908. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the Public Reserves and Domains Amendment Act, 1912, and shall form part of and be read together with the Public Reserves and Domains Act, 1908 (hereinafter referred to as the principal Act). Short Title.

2. The Board, in exercise of the powers conferred upon it by section forty-six and by paragraph (c) of section thirty-three of the principal Act, may enter into a contract for the purchase of lands, tenements, and hereditaments, upon terms providing for payment of the whole or of part or parts of the purchase-moneys at a future date or dates, and for payment of interest upon any unpaid purchase-moneys at a rate not exceeding five per centum per annum : Domain Boards may, with consent of Minister, purchase lands for cash or on deferred payment.

Provided that—

(a.) No such contract under the authority hereby conferred shall be valid unless the Minister expressly approves the same by writing indorsed thereon. 20

(b.) In every such contract it shall be expressly provided that the vendor shall have no claim or right of action in respect of any unpaid purchase-money or interest against His Majesty or upon the Government or public revenues of New Zealand. 25

(c.) In every such contract it shall be provided that upon payment in full of the purchase-money the land shall be vested in His Majesty by conveyance or transfer from the vendor.