

(Hon. Mr. Vogel.)

Public Revenues.

ANALYSIS.

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A BILL INTITULED

AN ACT to amend "The Public Revenues Act, 1867." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act shall be "The Public Revenues Act, 1870," and this Act shall be read and construed as part of "The Public Revenues Act, 1867," and of all Acts of the General Assembly incorporated therewith. Short Title.

2. For the purposes of this Act, the Colonial Treasurer shall keep an account to be termed the "Reserve Account," hereinafter referred to as "the said account." Reserve Account to be kept.

3. Immediately after the expiration of every financial year or period for which appropriation shall have been made by the General Assembly, the Colonial Treasurer shall prepare a statement from the returns furnished to him from the several Departments of the Public Service, showing the then estimated liabilities of the Government on account of works or services contracted for or undertaken during such financial year or period, and shall charge upon the several votes as "Amount reserved," so much of the revenue appropriated for such works and services for the preceding financial year or period, and then unexpended, as shall be sufficient to discharge such liabilities, and shall carry to the credit of the said account sums equal to the several sums so charged. Statement of estimated liabilities of Government to be annually made.

4. The Colonial Treasurer shall, within ~~sixty~~ *forty-two* days after the expiration of each financial year or period, lay before each House the expiration of each financial year or period, lay before each House Statement to be laid before General Assembly.

of the General Assembly if then in session, and if not then in session, then within ten days after the commencement of the Session, a statement showing the several sums credited to the said account ~~in its special relation to them~~ for the then preceding financial year or period, and shall as soon as any such statement has been prepared, and whether the General Assembly be then in session or not, transmit a copy of such statement to the Comptroller of the Public Account. 5

Moneys to credit of Reserve Account may be issued and expended.

5. Every sum carried to the credit of the said account in manner aforesaid may, during the currency of the financial year or period next succeeding that in which the appropriation from which the same was reserved as aforesaid was made, *and after the said account or so much of it, being not less than for one vote, as the Colonial Treasurer requires to operate on for the time being, has been transmitted to the Comptroller*, be issued on the requisition of the Colonial Treasurer, countersigned by the Comptroller, in manner set forth in the twenty-fifth and twenty-sixth sections of "The Public Revenues Act, 1867," and may be expended for the service in respect of which the same shall have been so reserved. *As to such or so much of the said outstanding liabilities as shall not be provided for in such Reserve Account, it shall not be lawful to satisfy such liabilities out of any past Appropriations, unless such Appropriations are specifically made for the discharge of such liabilities, and are stated in the Act making such Appropriations to be for past services.* 10 15 20

Balances unexpended to be returned to Revenue.

6. So much of every sum carried to the credit of the said account as aforesaid as shall not have been actually issued and expended, as provided by section five of this Act, at the end of the financial year or period within which the same is authorized to be issued and expended as aforesaid, shall be returned to Revenue; and the said account shall, so far as the same shall relate to the financial year or period then next preceding, be deemed to be absolutely closed. 25 30

Account of transactions under Reserve Account to be annually prepared and laid before the General Assembly.

7. At the end of each financial year or period in respect of which the said account shall be closed as directed by section six of this Act, the Colonial Treasurer shall prepare an account showing the transactions in relation to the said account during the preceding financial year or period, and the balance if any returned to Revenue as aforesaid, and a copy of the account so to be prepared shall be laid before each House of the General Assembly within thirty days after each closing of the said account, if the General Assembly be then in Session, and if not, then within ten days after the commencement of the then next Session. 35 40

Certain sections of "Public Revenues Act, 1867," not to apply.

8. The provisions of section forty-two of "The Public Revenues Act, 1867," shall not apply to any moneys heretofore credited or paid, or hereafter to be credited or paid out of the Reserve Account created under "The Public Revenues Act, 1869," or out of the said account. 40

Section 5 of "Public Revenues Act, 1867," repealed and in part re-enacted.

9. Section five of "The Public Revenues Act, 1867," is hereby repealed, and in lieu thereof be it enacted as follows, that is to say— 45
All revenue now or hereafter legally payable to the Government of New Zealand, which shall be derived from the following sources, that is to say—

- (1.) All loans which shall be raised for the public service under the authority of any Act of the General Assembly *except such loans as may be by law specially excepted*; 50
- (2.) All moneys arising from the sale letting disposal and occupation of lands confiscated from the Natives by virtue of any proclamation issued under the authority of "The New Zealand Settlements Act, 1863," "The New Zealand Settlements Act Amendment and Continuance Act, 1865," and "The New Zealand Settlements Acts Amendment Act, 1866;" 55

(3.) All moneys arising from the sale letting disposal and occupation of lands of the Crown under "The East Coast Titles Investigation Act, 1866," and "The East Coast Lands Titles Investigation Act, 1867;"

5 (4.) All moneys paid into the Rangitikei-Manawatu Account under the authority of "The Wellington Land Purchase Loan Sanction Act, 1866."

shall be taken and deemed to be part of Her Majesty's Revenues of the Colony of New Zealand, and shall be paid into the Public Account
10 to the credit of the Special Fund, and shall be appropriated in the manner directed by any Act or Acts appropriating the same, or in such manner as the General Assembly shall direct.

15 **10.** All revenue hereafter to be derived from the sources mentioned in sub-section two of section five of "The Public Revenues Act, 1867," shall henceforth be deemed to be Land Revenue, payable and applicable in manner provided by section forty-five of the said Act and section twelve of "The Public Revenues Act, 1868."

Gold duty to be Land Revenue, and applied accordingly.

11. The fund known as the "Special Fund" in the accounts of the Colonial Treasurer shall hereafter be placed and kept in a separate banking account, and the Paymaster-General, and all officers accounting to him, shall keep and render separate accounts of all sums advanced from the Special Fund, and of all payments made out of such advances.

Special Fund Account to be kept as a separate Bank account.

12. The person appointed Auditor under the provisions of section fifty of "The Public Revenues Act, 1867," shall henceforth be styled "The Auditor-General of New Zealand."

Auditor of Public Accounts to be called "Auditor-General of New Zealand."

13. Sections seven eight and nine of "The Public Revenues Act, 1869," are hereby repealed.

Repeal of sections 7, 8, and 9 of "Public Revenues Act, 1869."