

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives,

23rd November, 1948

Hon. Mr. Mason

PUBLIC TRUST OFFICE AMENDMENT

ANALYSIS

Title.	
1. Short Title.	
2. Public Trust Office Board abolished.	4. Repeal of sections rendered obsolete by the Public Service Act, 1912, and the Public Service Amendment Act, 1946.
3. Public Trustee not to accept joint appointment.	Schedule.

A BILL INTITULED

AN ACT to Amend the Public Trust Office Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Public Trust Office Amendment Act, 1948, and shall be read together with and deemed part of the Public Trust Office Act, 1908 (hereinafter referred to as the principal Act).
2. (1) The Public Trust Office Board constituted by section thirteen of the Public Trust Office Amendment Act, 1917, is hereby abolished.
- (2) All the powers, functions, and duties imposed by that Act or any other Act, or by any regulation, order, will, deed, instrument, or otherwise howsoever upon that Board are hereby transferred to and shall hereafter be exercised by the Public Trustee.

Short Title.

See Reprint of Statutes, Vol. VIII, p. 922

Public Trust Office Board abolished.

Ibid., p. 995

(3) Section ten of the principal Act, and sections thirteen and fourteen of the Public Trust Office Amendment Act, 1917, are hereby repealed.

(4) The enactments mentioned in the Schedule to this Act are hereby amended in the manner indicated in that Schedule. 5

Public Trustee
not to accept
joint
appointment.

3. Section twelve of the principal Act is hereby amended by adding the following subsection:—

“(3) Under no circumstances shall the Public Trustee accept appointment jointly with any other person.” 10

Repeal of
sections
rendered
obsolete by the
Public Service
Act, 1912, and
the Public
Service
Amendment
Act, 1946.

4. Sections five, seven, and eight of the principal Act, and sections four and eight, and paragraphs (b), (d), and (e) of section twelve of the Public Trust Office Amendment Act, 1917, are hereby repealed. 15

See Reprint
of Statutes,
Vol. VIII,
p. 992

SCHEDULE

Schedule.

AMENDMENTS CONSEQUENTIAL ON ABOLITION OF PUBLIC TRUST
OFFICE BOARD

Title of Act.	Number of Section Affected.	Nature of Amendment.
The Public Trust Office Act, 1908 .. (Reprint of Statutes, Vol. VIII, p. 922)	Section 2	By omitting the definition of the term "Board", and substituting the following definition:—"Board" or "Investment Board" means the Public Trust Office Investment Board."
	Section 37 (2) (as amended by section 32 of the Public Trust Office Amendment Act, 1921-22)	By omitting the words "Public Trust Office Board", and substituting the words "Public Trustee."
	Section 38 (as amended by section 33 of the Public Trust Office Amendment Act, 1921-22)	By omitting the words "Public Trust Office Board", and substituting the words "Public Trustee".
	Section 46 (4) ..	By omitting the words "with the consent of the Board".
	Section 37 (2) (as added by section 41 of the Public Trust Office Amendment Act, 1921-22)	By omitting the words "(with the consent of the Public Trust Office Board)".
The Public Trust Office Amendment Act, 1912 (Reprint of Statutes, Vol. VIII, p. 971)	Section 6 (2) (as amended by section 34 of the Public Trust Office Amendment Act, 1921-22)	By omitting the words "Public Trust Office Board", and substituting the words "Public Trustee".
The Public Trust Office Amendment Act, 1913 (Reprint of Statutes, Vol. VIII, p. 972)	Section 2	By omitting the definition of the term "Office Board".
	Section 3 (3)	By omitting the word "Office".
	Section 3 (4)	By omitting the word "Office".
	Section 5	By omitting the words "with the consent of the Office Board".
	Section 6 (h)	By omitting the words "or the consent of the Office Board", and the words "or the Office Board has not consented".
The Public Trust Office Amendment Act, 1921-22 (Reprint of Statutes, Vol. VIII, p. 1008)	Section 16	By omitting the words "and are approved by the Office Board".
The Public Trust Office Amendment Act, 1921-22 (Reprint of Statutes, Vol. VIII, p. 1008)	Section 42	By omitting the words "of the Public Trust Office Board and".