

Hon. Mr. Ward.

PUBLIC TRUST OFFICE CONSOLIDATION ACT AMENDMENT.

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Proviso to section 27 repealed.</p> | <p>3. Investments up to three-fifths value of real estate. Proviso amended.</p> <p>4. Powers of Public Trustee under principal Act not to limit, but to be in addition to other powers.</p> |
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A BILL INTITULED

AN ACT to amend "The Public Trust Office Consolidation Act, 1894." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

- 1. The Short Title of this Act is "The Public Trust Office Consolidation Act Amendment Act, 1895." Short Title.
- 2. The proviso to section twenty-seven of "The Public Trust Office Consolidation Act, 1894" (hereinafter called "the principal Act"), is hereby repealed. Proviso to section 27 repealed.
- 3. Section thirty-one of the principal Act shall be amended by substituting the word "three-fifths" for the word "one-half" where the same occurs in subsections two and three, and by substituting the words "two-thirds more than" for the word "double" in the said subsection two. Investments up to three-fifths value of real estate. Proviso amended.
- 4. Nothing in the principal Act shall be deemed to have deprived the Public Trustee of or to have limited or restricted any powers or authorities vested in or exercisable by him by or under any other Act or law; and all powers and authorities conferred by the principal Act on the Public Trustee shall be deemed to be in addition to and not in limitation or restriction of other powers or authorities vested in or exercisable by him by or under any other Act or law. Powers of Public Trustee under principal Act not to limit, but to be in addition to other powers.

By Authority: SAMUEL COSTALL, Government Printer, Wellington.—1895.