

RURAL INTERMEDIATE CREDIT AMENDMENT BILL

EXPLANATORY NOTE

THIS Bill increases the limit of the amount which may be lent by a Co-operative Rural Intermediate Credit Association to a shareholder from £2,000 to £3,000.



Hon. Mr Marshall

**RURAL INTERMEDIATE CREDIT
AMENDMENT**

ANALYSIS

Title.		2. Amount of loans which may be
1. Short Title.		granted by association.

A BILL INTITULED

AN ACT to amend the Rural Intermediate Credit Act 1927. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Rural Intermediate Credit Amendment Act 1954, and shall be read together with and deemed part of the Rural Intermediate Credit Act 1927 (hereinafter referred to as the principal Act). Short Title.
See Reprint of Statutes, Vol. VIII, p. 63

2. (1) Section fifty of the principal Act, as amended by section four of the Rural Intermediate Credit Amendment Act 1929, is hereby further amended by omitting the words "two thousand pounds", and substituting the words "three thousand pounds". Amount of loans which may be granted by association.
See Reprint of Statutes, Vol. VIII, p. 89

(2) Section four of the Rural Intermediate Credit Amendment Act 1929 is hereby consequentially repealed.

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