

Taxation (Annual Rates of Income Tax 2002–03) Bill

Government Bill

As reported from the committee of the whole House

This bill was formerly part of the Taxation (Annual Rates, Maori Organisations, Taxpayer Compliance and Miscellaneous Provisions) Bill as reported from the Finance and Expenditure Committee. The committee of the whole House has further amended the bill and has divided it into the following bills:

- The Taxation (Maori Organisations, Taxpayer Compliance and Miscellaneous Provisions) Bill, comprising Parts 2 to 4 (except for clauses 145 to 158)
 - This bill, comprising Part 1
 - The Student Loan Scheme Amendment Bill, comprising clauses 145 to 154
 - The Child Support Amendment Bill, comprising clauses 155 to 158.
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Hon Dr Michael Cullen

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Taxation (Annual Rates of Income Tax 2002–03) Act **2003**.

2 Commencement

This Act comes into force on the day on which it receives the Royal assent. 5

3 Rates of income tax for 2002–03 income year

- (1) Income tax imposed by section BB 1 of the Income Tax Act 1994 must, for the 2002–03 income year, be paid at the basic rates specified in Schedule 1 of that Act. 10
- (2) The Taxation (Annual Rates of Income Tax 2001–02) Act 2001 is repealed.
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Legislative history

19 March 2003

Divided from Taxation (Annual Rates, Maori Organisations, Taxpayer Compliance and Miscellaneous Provisions) Bill (Bill 213–3B)
