

## **WORKERS' COMPENSATION AMENDMENT BILL**

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### **EXPLANATORY NOTE**

THIS Bill empowers the Workers' Compensation Board to establish special funds and reserves in connection with the Workers' Compensation Account kept in relation to employers' liability insurance.

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*Hon. Mr Sullivan*

## WORKERS' COMPENSATION AMENDMENT

### ANALYSIS

Title.		2. Workers' Compensation Board may establish special funds and reserves.
1. Short Title.		

### A BILL INTITULED

AN ACT to amend the Workers' Compensation Act 1922. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority  
5 of the same, as follows:

1. This Act may be cited as the Workers' Compensation  
Amendment Act 1954, and shall be read together  
with and deemed part of the Workers' Compensation  
Act 1922. Short Title.  
See Reprint  
of Statutes,  
Vol. V, p. 597

10 2. Part I of the Workers' Compensation Amendment  
Act 1950 is hereby amended by inserting, after section  
thirty-four, the following section: Workers'  
Compensation  
Board may  
establish special  
funds and  
reserves.  
1950, No. 84

15 "34A. The Board may from time to time establish  
such special funds or reserves as it deems necessary or  
expedient for any purpose contemplated by this Part of  
this Act."

WELLINGTON: Printed under authority of the New Zealand  
Government, by R. E. OWEN, Government Printer.—1954.

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