

Mr. Bunny.

# Wairarapa Racecourse.

## ANALYSIS.

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| <p>Title.<br/>Preamble.<br/>1. Short Title.<br/>2. Board may borrow £750 for river works.<br/>3. Power to mortgage land and rents.</p> | <p>4. Power to sell or exchange land.<br/>5. Lands to be held in trust.<br/>6. Power of sale to expire in seven years.<br/>Schedule.</p> |
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### A BILL INTITULED

AN ACT to empower the Wairarapa Racecourse Board Title.  
to borrow Money for Works in Protection of the  
said Racecourse.

**W**HEREAS the lands described in the Schedule hereto were acquired Preamble.  
by the Board hereinafter mentioned, under the authority of  
"The Wairarapa Racecourse Exchange Act, 1867," in exchange for  
other lands which, under the authority of a Provincial Ordinance of  
5 Wellington, Session XIV., No. 4, intituled "The Wairarapa Racecourse  
Act, 1866," were conveyed to a Board of Trustees, constituted and in-  
corporated under the said Ordinance by the name of "The Racecourse  
Board" of Wairarapa, and the said first-mentioned lands are now held  
10 by the Board above-mentioned in trust as a racecourse, and for purposes  
connected therewith, and the powers of the said Board are defined in  
the aforesaid Ordinance :

And whereas the river Tauherinikau has been making encroach-  
ments on the said lands, and there is danger that further encroachments  
will be made and the lands rendered useless for the purpose for which  
15 they are appropriated, unless protective works be erected to prevent  
any further encroachments of the aforesaid river :

And whereas for this purpose it is necessary to borrow money as  
hereinafter expressed :

BE IT THEREFORE ENACTED by the General Assembly of New  
20 Zealand in Parliament assembled, and by the authority of the same,  
as follows :—

1. The Short Title of this Act is "The Wairarapa Racecourse Short Title.  
Act, 1879."

2. The Racecourse Board above mentioned is hereby authorized Board may borrow  
£750 for river works  
25 to borrow any sum or sums of money, not exceeding seven hundred  
and fifty pounds, for the purpose of erecting protective works in pre-  
vention of encroachments of the river Tauherinikau on the lands  
described in the Schedule hereto.

3. The aforesaid Board may borrow the aforesaid sum or sums Power to mortgage  
land and rents.  
30 upon such terms and conditions as they may think right, by way of  
mortgage upon the security of the lands described in the Schedule  
hereto, and the rents and other proceeds arising therefrom.

The interest paid upon any money so borrowed shall not exceed *eight* per centum per annum. No mortgage or security shall give any power of sale over the said lands.

Power to sell or  
exchange land.

4. In case the Board aforesaid shall find the erection of the necessary protective works will be too costly, or will exceed the amount hereby authorized to be borrowed, the said Board— 5

(1.) May sell all or any of the said lands, and shall apply the proceeds of every such sale in the acquisition of other lands in the Wairarapa District; or

(2.) May exchange all or any of the said lands for other lands in the Wairarapa District. 10

Lands to be held in  
trust.

5. All lands to be bought, or to be taken in exchange under the foregoing provisions of this Act, shall be held by the Racecourse Board above mentioned upon the same trusts and for the like purposes as the lands described in the Schedule hereto have been hitherto held by the said Board. 15

Power of sale to  
expire in seven years.

6. The power hereby given of selling or exchanging the said lands, or any part thereof, shall expire if the same be not exercised within seven years from the day of the passing of this Act.

Schedule.

#### SCHEDULE.

ALL that parcel of land situate in the Wairarapa District, in the Provincial District of Wellington, in the Colony of New Zealand, containing by admeasurement one hundred (100) acres, more or less, and being part of the Section numbered 4 on the plan of the Moroa Block in the said district. Bounded towards the North and North-east by a public road and other part of Section No. 4, five hundred and fifty-nine (559) links and two thousand five hundred and ninety-five (2595) links respectively; towards the East by Section No. 1, three thousand one hundred and sixty-eight (3168) links; towards the South by part of said Section No. 4, two thousand eight hundred and sixty-five (2865) links; and towards the West by the Tauherinikau River.

*Descriptions accurate.*

A. BARRON,  
Office Surveyor.

General Survey Office,  
Wellington, 4th November, 1879.