

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Friday, the 18th Day of September, 1931.

AUCKLAND HARBOUR BOARD AND OTHER LOCAL BODIES EMPOWERING BILL.

Mr. PARRY, in Committee, to move the following amendments:—

To add the following words to the Preamble: “And whereas the Board is desirous of being empowered to change the place of payment of the principal moneys and interest payable under debentures issued as security for loans.”

To add the following new clause:—

Payment of
principal
moneys and
interest on
debentures.

9. The Board is hereby empowered, at the request of the bearer for the time being of any debenture or debentures issued as security for any loan or loans, to change the place of payment of the principal moneys and the interest payable under such debenture or debentures from the place stated in such debenture or debentures as being the place of payment of the principal moneys and interest to such place as shall be agreed upon between the Board and the bearer of any such debenture or debentures and to endorse or enface any such debentures and coupons attached thereto with notice of such change of place of payment, and upon such endorsement or enfacement being made the principal moneys and interest payable under any such debentures or coupons shall be payable at the place named in such endorsement or enfacement.