



HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Tuesday, 20 April 1999

BANKING AND INSOLVENCY (NETTING AND PAYMENTS FINALITY) BILL

Proposed Motion to Divide Bill into 4 Bills

Rt Hon Bill Birch, in Committee, to move as follows:

That *Part 1* be a separate Bill, and that for *clause 2* and the heading above that clause there be substituted the following Title, enacting words, and clause:

An Act to amend the Companies Act 1993

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Companies Amendment Act 1999, and is part of the Companies Act 1993 (“the principal Act”).

That *Part 2* be a separate Bill, and that for *clause 21* and the heading above that clause there be substituted the following Title, enacting words, and clause:

An Act to amend the Corporations (Investigation and Management) Act 1989

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Corporations (Investigation and Management) Amendment Act 1999, and is part of the Corporations (Investigation and Management) Act 1989 (“the principal Act”).

That *Part 3* be a separate Bill, and that for *clause 28* and the heading above that clause there be substituted the following Title, enacting words, and clause:

An Act to amend the Insolvency Act 1967

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Insolvency Amendment Act 1999, and is part of the Insolvency Act 1967 (“the principal Act”).

That *Part 4* be a separate Bill, and that for *clause 32* and the heading above that clause there be substituted the following Title, enacting words, and clause:

**An Act to amend the Reserve Bank of New Zealand Act
1989**

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Reserve Bank of New Zealand Amendment Act 1999, and is part of the Reserve Bank of New Zealand Act 1989 (“the principal Act”).

EXPLANATORY NOTE

This Supplementary Order Paper divides the Banking and Insolvency (Netting and Payments Finality) Bill into 4 different Bills, namely—

- (a) The Companies Amendment Bill;
- (b) The Corporations (Investigation and Management) Amendment Bill;
- (c) The Insolvency Amendment Bill;
- (d) The Reserve Bank of New Zealand Amendment Bill.