

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Tuesday, the 13th Day of October, 1896.

BANK OF NEW ZEALAND AND BANKING ACT AMENDMENT BILL.

Mr. BELL, in Committee, to move to add to section 14 the following proviso, before the proviso as to the "C" and "D" lists:—

Provided that—

- (a.) No such agreement shall be made unless the directors of the Bank of New Zealand in the colony shall first unanimously approve the same, nor unless each such director shall first sign a memorandum of such his approval upon such agreement;
- (b.) Any director of the Bank of New Zealand may require that any such agreement shall be submitted by the Liquidators of the Colonial Bank of New Zealand to a Judge of the Supreme Court for the approval of that Court before such director signs a memorandum of his approval;
- (c.) No such approval shall be given by the directors of the Bank of New Zealand where the effect of the agreement may be to conceal any matter which ought to be investigated in the liquidation of the Colonial Bank of New Zealand.