Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Wednesday, the 24th Day of September 1958

FAMILY BENEFITS (HOME OWNERSHIP) BILL

Proposed Amendment

Right Hon. Mr Nash, in Committee, to move the following amendment:

Clause 4: To add the following subclause:

(6) So long as any money borrowed under the authority of the said paragraph (c) remains outstanding, the family benefits to which paragraph (a) of subsection one of section five of this Act applies and all amounts received in repayment of advances shall be applied—

(a) Firstly, in payment of interest on the money so borrowed:

(b) Secondly, in transfer to the Loans Redemption Account.