HOUSE REPRESENTATIVES OF

Wednesday, the 26th Day of September, 1894.

GOVERNMENT ADVANCES TO SETTLERS BILL.

Hon. Mr. WARD, in Committee, to move the following amendments:—

Clause 43: Omit subclause (9), and insert in lieu thereof—

(9.) The respective forms of mortgage in the first and second parts of the Third Schedule to this Act (hereinafter called "the mortgage docket") shall be used for mortgages of land held under "The Land Transfer Act, 1885," and land registered under "The Deeds Registration Act, 1868," respectively.

Clause 45, subclause (2): Add to the end of this subclause,—

Provided that in the covenants implied in mortgages of land registered under "The Deeds Registration Act, 1868," that Act shall be read in lieu of "The Land Transfer Act, 1885," whenever the lastmentioned Act occurs.

Clause 45, subclause (5), line 46: After "mortgage docket," insert the words, "of land held under 'The Land Transfer Act, 1885'"; in line 48, omit "The Land Transfer Act, 1885," and insert "that Act"; in line 49, omit "and," insert "being" after "docket"; and add to the end of the subclause "and the principal sum thereby secured, being the principal sum named in the docket."

Clause 45: Insert the following new subclause at end:

(6.) Every mortgage docket of land registered under "The Deeds Registration Act, 1868," shall for all purposes whatsoever be deemed to be a deed or instrument within the meaning of that Act, and a deed of conveyance of land by way of mortgage within the meaning of "The Property Law Consolidation Act, 1883," and may be registered under the former Act accordingly, the Superintendent being the mortgagee and the person signing the docket being the mortgagor of the land therein mentioned.

THIRD SCHEDULE.

After and underneath the words "Third Schedule" insert the words "First Part." After "Memorandum of Leasehold Interests, if any," insert

SECOND PART.

Under "The Government Advances to Settlers Act, 1894."

Debenture Fund for Land Bond Fund, as the case may be].

To be registered as a deed of conveyance of land by way of mortgage under the provisions of "The Deeds Registration Act, 1868."

Mortgagor: [A.B., of Wellington, farmer.]

Land: [Area and particulars.]

Mortgagee: The Government Advances to Settlers Office Superintendent.

Principal sum : Date of advance:

Due date of first prescribed half-yearly instalment:

AND for the purpose of securing to the Superintendent the payment of the aforesaid principal sum of , with interest and other moneys, in accordance with the provisions of this deed and of "The Government Advances to Settlers Act, 1894," the above-named A.B. hereby conveys and assures to the Superintendent, by way of mortgage, the land above described, with all appurtenances thereto belonging.

In witness whereof the said A.B. has hereunto subscribed his name this

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A.B. Mortgagor.

Signed by the above-named A.B. in the presence of

[Occupation and Address.]

EIGHTH SCHEDULE.

After and underneath the words "Scale of Costs," &c., insert the words,— Mortgages under "The Land Transfer Act, 1885."

At the end of that Schedule insert,-

Mortgages under "The Deeds Registration Act, 1868."

Costs, including disbursements,—					H	s.	d.
If advance be not exceeding	£500		• • • .		3	3	0
			4		1	1	0
Costs and fees for discharge of	of mortgage	if discl	arge b	e regis-			

tered by the Advances to Settlers Office ... 1 1 0