

SUPPLEMENTARY ORDER PAPER.

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HOUSE OF REPRESENTATIVES.

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Monday, the 1st Day of October, 1894.

THE GOVERNMENT ADVANCES TO SETTLERS BILL.

Hon. Mr. WARD, in Committee, to move the following amendments :—

Clause 43, subclause 2 (b) : Strike out subclause (b).

45. Notwithstanding anything contained in this or any other Act the following provisions shall apply to every mortgage of leasehold land under this Act :—

- (1.) The term of the mortgage (in no case exceeding the aforesaid term of thirty-six and one-half years) shall expire on the due date of the prescribed half-yearly instalment next preceding the date of the expiration of the lease, and such instalment shall include the balance of principal then owing under the mortgage.
- (2.) Subject to the aforesaid modification, principal and interest shall be payable by the prescribed half-yearly instalments.
- (3.) It shall not be lawful for the mortgagor to surrender his lease or to exercise any right of purchase of the land comprised therein without the consent in writing of the Superintendent.
- (4.) So long as any moneys remain owing under the mortgage the Superintendent shall have the sole right to receive all sums payable to the mortgagor in respect of compensation or valuation for improvements or otherwise however under the lease, and may at the expense of the mortgagor do all things necessary in order to obtain the same.
- (5.) All such sums when received by the Superintendent shall be treated as moneys arising from the lawful exercise of the power of sale.

Clause 46, subclause (2), proviso : In line 49 of the proviso, strike out "that Act" and insert "The Property Law Consolidation Act, 1883."

New subclause to follow clause 46, subclause (4) :—

The Governor in Council may from time to time by regulations alter any of the aforesaid covenants and conditions or prescribe additional covenants and conditions : But such regulations shall not affect any mortgage existing at the time when they are made.

Clause 58 : In line 30, after "prepare," insert "and lay before Parliament."

Clause 64 : In line 42, after "the same," insert "annually."

Clause 74 : Insert at the end of clause, "except in cases where the Colonial Treasurer shall certify in writing his consent to the discharge of a bankrupt from debts payable under this Act."

Add to end of Second Part of Fourth Schedule (page 18) :—

And that all moneys expended by the Superintendent under this covenant shall be deemed to be moneys expended by him in exercise of a power, right, or remedy within the meaning of the foregoing covenant marked "Sixthly."

In Sixth Schedule (page 19): In 1st line of the bond, strike out "London," and insert "at the office, at London, of the Agent-General of the colony"; in 3rd line, after "*Gazette*," insert "and in such other papers as the Governor in Council may from time to time direct"; in 9th line, strike out "or London," and after "colony," in the same line, insert "or at the office, at London, of the Agent-General of the colony"; in 10th line, after "day," strike out "of" and insert "fixed for."