

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Friday, the 24th Day of July, 1914.

HARBOURS AMENDMENT BILL.

Mr. VEITCH, in Committee, to move to add the following new clauses :—

10A. Section one hundred and eighty of the principal Act is hereby repealed, and the following substituted :—

“ 180. (1.) The Board may, in anticipation of the income of its General Account, from time to time borrow moneys from the bank by way of overdraft, or from any corporation or person by way of temporary loan ; but the total of the amounts so borrowed shall never at any time exceed the amount of the ordinary income of the General Account received during the previous financial year, exclusive of any moneys received by way of subsidies or special grant from the Government and of money borrowed and of separate or special rates.

“(2.) ‘Overdraft’ shall, for the purposes of this Act, be deemed to be money borrowed on any account, notwithstanding that money may be standing to the credit of any other account in the bank.

“(3.) The limit specified in this section shall not be interpreted to affect the right of any bank, or corporation, or person to be repaid out of the funds of the Board the moneys advanced by it or them to such Board ; and no bank, or corporation, or person shall be concerned to inquire whether such limit is being or has been exceeded.”

15A. Section twenty-five of the Harbours Amendment Act, 1910, is hereby amended by adding the following subsections :—

“(5.) The Board may at any time hold a special meeting, to be called either on a resolution of the Board or on a requisition in writing delivered to the Board, and signed by the Chairman or by any three members, specifying the day for which such special meeting is to be called.

“(6.) Every notice of a special meeting shall be in writing under the hand of the Secretary, and shall be sent to each member four clear days at least before such meeting.

“(7.) In the case of extraordinary business to be brought before an ordinary meeting, or of a special meeting, or of a proposal to alter or revoke a resolution, the notice of the meeting shall set forth the business to be brought before the meeting.”
