

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Friday, the 3rd Day of December, 1897.

HAWERA GASWORKS AND ELECTRICAL LIGHTING BILL.

Right Hon. Mr. SEDDON, on consideration of the report of the Private Bills Committee, to move, That the Bill be referred back to the Committee, with instructions to insert the following amendments:—

In clause 45: Omit "fifteen," and substitute "ten" throughout the clause.

In clause 47: Omit subclauses (1) and (2), and substitute the following new subclauses:—

Hawera
Borough
Council may
purchase gas-
works at a
valuation after
twelve years.

(1.) The Hawera Borough Council shall be entitled, at any time after twelve months' previous notice in writing to the Company of intention so to do, to purchase the gasworks, including all plant, land, and corporeal or incorporeal rights connected therewith, at a price to be determined by arbitration.

(2.) If the Company shall not have received profit from the gasworks equivalent to an average of six per centum per annum on the capital for the time being actually paid up, computed from the date when gas shall first be supplied from the gasworks until the date when the purchase by the Hawera Borough Council is completed by payment of the purchase-money, then the arbitrators shall add to the price determined as aforesaid a sum which, together with the profit actually received by the company, would be the equivalent of such average annual profit of six per centum.