

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Tuesday, the 8th Day of October, 1907.

LAND LAWS AMENDMENT BILL.

Mr. MASSEY, in Committee, to move to omit clause 19 and substitute the following :—

Conditions on which lessee in perpetuity may acquire freehold.

19A. (1.) A lessee in perpetuity of land under Part III or Part IV of the principal Act shall, upon giving notice in writing to the Commissioner of his intention to purchase, be entitled to purchase the freehold of such land (subject to the restrictions hereinafter specified), if—

- (a.) The lessee shall at the time when he gives such notice, and at the time when he completes the purchase, have complied with all the conditions of his lease as to improvements and residence :
 - (b.) The lessee shall not at the time when he gives such notice, or at the time when he completes the purchase, be the owner of other lands sufficient to disqualify him under the provisions of section ninety-six of the principal Act from becoming the holder of lands comprised in his lease :
 - (c.) The lessee shall pay to the Receiver of Land Revenue, as the purchase-money for the freehold, the capital value, upon which the rental of four per centum per annum is computed, of the land comprised in his lease, and also a sum equal to the difference between four per centum and five per centum per annum upon such capital value for the term during which he has held the land on lease.
- (2.) Any such lessee may, on any day appointed for payment of his rent, pay to the Receiver of Land Revenue any sum, being not less than one-tenth of the capital value, in part payment of the purchase-money for the freehold of such land, and his future rent shall thenceforth be proportionately reduced.
- (3.) Upon payment in full of the purchase-money, subject to the conditions aforesaid, such lessee shall be entitled to a certificate of title under the Land Transfer Act, 1885, for the freehold of the land comprised in his lease.