

# SUPPLEMENTARY ORDER PAPER.

## HOUSE OF REPRESENTATIVES.

Monday, the 13th Day of December, 1909.

### NEW ZEALAND STATE-GUARANTEED ADVANCES BILL.

Right Hon. Sir J. G. WARD, in Committee, to move the following amendments:—

Clause 72, lines 46 to 49: Omit all after "under this Act" to end of the clause.

Insert in Part IV the following new clauses:—

#### *Opening up Land for Settlement.*

73A. (1.) Out of the moneys raised or available for advances to local authorities under this Part of this Act there shall from time to time be advanced by the Superintendent to the Minister of Finance for the purposes hereinafter mentioned such sum or sums as are appropriated by Parliament for that purpose out of the Advances Account:

Provided that the total amount so advanced shall not exceed one hundred thousand pounds in any one financial year.

(2.) The moneys so advanced shall be expended, under the authority of the Minister of Lands, in opening up blocks of Crown land for settlement by the formation and construction of roads and bridges within or affording access to such blocks:

Provided that in no case shall any such money be expended in connection with land that is subject to the Land for Settlements Act, 1908, or in connection with any block of ordinary Crown land unless the block is set apart for selection under this section pursuant to Proclamation in that behalf.

(3.) Before any such works as aforesaid are commenced with respect to any block the Surveyor-General shall report to the Minister of Lands on the value of the block and on the description and estimated cost of the roads and bridges which in his opinion should be formed and constructed for the purpose of opening up the block for settlement.

73B. With respect to the moneys advanced as aforesaid out of the Advances Account the following provisions shall apply:—

(a.) Each sum so advanced shall be treated as a loan to the Crown on the like instalment system as in the case of a loan to a local authority under this Part of this Act.

(b.) The term of the loan shall be such one of the prescribed terms as is agreed on by the Minister of Finance and the Superintendent, and the half-yearly instalments of principal and interest shall be based on the appropriate table accordingly.

(c.) For convenience of administration all or any of the sums so advanced for expenditure in respect of any specified block may, if the Minister of Finance so desires, be treated as one loan, the term of which shall commence on the date of the last sum so advanced:

Provided that in such case all interest payable up to the date of the commencement of the term shall be added to and included in the principal sum.

- (d.) In the case of each loan a certificate under the hand of the Minister of Finance specifying the amount of the loan, its term, and the number and amount of the half-yearly instalments shall be sufficient evidence thereof.
- (e.) The full repayment of each loan, with interest thereon as aforesaid, is hereby guaranteed by the Government, and accordingly all the moneys required for that purpose shall, as and when the Minister of Finance directs, be paid out of the Consolidated Fund without further appropriation than this Act.

73c. (1.) For the purpose of recouping to the Consolidated Fund the payments made therefrom in respect of each such loan as aforesaid the following provisions shall apply:—

- (a.) The total amount of the loan (including the interest thereon) shall be allocated to the sections or other subdivisions of the block to which the loan relates in such amounts as the Minister of Lands directs, having regard to the relative extent to which the sections or subdivisions have been benefited by the expenditure of the money.
- (b.) The sum allocated to each section or subdivision is hereby charged thereon and shall be taken into account in fixing the price, value, or rent at which the land is disposed of; and what would otherwise be that price, value, or rent shall be increased accordingly.
- (c.) Out of the purchase-money, rent, or other proceeds received in respect of the disposal of the land subject to such charge, a duly proportionate part shall be applied in or towards satisfaction of the charge, and shall be paid into the Public Account to the credit of the Consolidated Fund.

73d. The Governor in Council may from time to time make regulations prescribing,—

- (a.) The times at which and the proportions in which all sums charged as aforesaid on any section or subdivision shall be refunded out of the proceeds of the disposal of the land by sale, deferred payment, lease, or in any other manner;
- (b.) Generally, whatever he thinks necessary in order to give full effect to the *three last preceding* sections hereof.

73e. The Superintendent shall keep a separate account of all moneys advanced to the Minister of Finance under section seventy-three A hereof, and of all repayments made to the Superintendent in respect thereof.

73f. The Minister of Lands shall prepare and lay before Parliament within fourteen days after the commencement of the first session in each financial year a statement showing for the last preceding financial year,—

- (a.) The blocks of Crown land on which expenditure has been incurred as aforesaid;
- (b.) In the case of each such block the report of the Surveyor-General referred to in section seventy-three A hereof;
- (c.) The total amount expended on the block and the total amount recouped to the Consolidated Fund in respect of such expenditure.

73g. The *six last preceding* sections hereof are in lieu of sections seventy-five to seventy-seven of the Local Bodies' Loans Act, 1908, which are hereby accordingly repealed.

*Hauraki Plains Settlement.*

73H. (1.) After the coming into operation of this Act the moneys which by the Hauraki Plains Act, 1908, the Minister of Finance is empowered to issue and apply shall, instead of being issued from the Public Account, be advanced to him by the Superintendent out of the Advances Account at such times and in such sums as the Minister requests, without further appropriation than this Act.

(2.) All such advances shall be made out of moneys raised or available for advances to local authorities under this Part of this Act.

(3.) The provisions of paragraphs (a) to (e) of section seventy-three(B) hereof shall apply to all advances made under this section by the Superintendent, but for that purpose shall be construed with the following modifications:—

(a.) The loan referred to in paragraph (c) may include all sums advanced during any specified period not exceeding six months.

(b.) The repayments referred to in paragraph (e) are hereby charged upon the Hauraki Plains Settlement Account, and accordingly shall, as and when the Minister of Finance directs, be paid out of that account without further appropriation than this Act.

73I. Sections five to seven of the Hauraki Plains Act, 1908, shall extend and apply to all moneys charged as aforesaid upon the Hauraki Plains Settlement Account in like manner as they now apply to the moneys debited to the Hauraki Plains Settlement Account as mentioned in those sections.

73J. The Hauraki Plains Act, 1908, is hereby modified in so far as it is inconsistent with the *two* last preceding sections hereof.