

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Wednesday, the 3rd Day of June, 1936.

STATE ADVANCES CORPORATION BILL.

Mr. ATMORE, in Committee, to move the following amendments:—

Clause 25, subclause (1): To omit the words “ Subsection two of ” in line 6, and the words “(imposing restrictions upon the borrowing-powers of the Corporation)” in lines 7 and 8.

To add the following words at the end of this subclause: “ And the Reserve Bank of New Zealand is hereby authorized when so directed by the Governor-General in Council to place such sums as the Governor-General in Council shall direct to the credit of an account to be operated on by the Corporation and to be known as the State Advances Corporation of New Zealand Account, and that no interest shall be chargeable on any sums so placed to the credit of such account.”
