

HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Tuesday, 7 December 1982

SUPERANNUATION SCHEMES AMENDMENT (NO. 2)

Proposed Amendment

Hon. MR FALLOON, in Committee, to move the following amendment:

To amend the proposed section 2B (3) by adding to paragraph (b) at line 30 on page 8 the expression “; or”, and adding, after that paragraph, the following paragraph:

“(c) If the member was not a member of the scheme for the whole of the year that ended with the 5th day of August 1982, the amount that would have been required to be paid by or in respect of that member if he had been a member of the scheme for the whole of the year that ended with the 5th day of August 1982 to the extent that the requirement to pay the amount arises under any obligation that was entered into before the 6th day of August 1982 and is expressed in the instrument governing the scheme—

EXPLANATORY NOTE

This amendment includes as part of the Class A fund of a personal lump sum superannuation scheme contributions that would have been required to have been paid by or in respect of a member if he had been a member of the scheme for the whole of the year that ended with the 5th day of August 1982. The requirement to make the contribution must have been entered into before 6 August 1982, and must be expressed in the instrument governing the scheme.

The provision applies only to persons who became members of personal lump sum superannuation schemes during the year that ended with 5 August 1982.
