

House of Representatives

Supplementary Order Paper

Tuesday, 12 April 2005

Taxation (Base Maintenance and Miscellaneous Provisions) Bill

Proposed amendments

Hon Dr Michael Cullen, in Committee, to move the following:

New clause 49B

To insert after clause 49 (after line 6, page 60) the following:

49B Rebate for gifts of money

- (1) In section KC 5(1)(co), “Trust.” is replaced by “Trust:” and the following is added:
“(cp) Habitat for Humanity New Zealand Limited.”
- (2) **Subsection (1)** applies for the 2005–06 and subsequent tax years.

Explanatory note

New clause 49B adds a new organisation to the list in *section KC 5* of the Income Tax Act 2004. In general, a person making a donation of more than \$5 to a listed organisation is allowed a rebate of income tax for the donation.