

# Supplementary Order Paper.

## HOUSE OF REPRESENTATIVES.

Tuesday, the 23rd Day of October, 1917.

### WAR LEGISLATION BILL.

Hon. Mr. HERDMAN, in Committee, to move the following amendments:—

Clause 32, subclause (1): To omit from paragraph (b) the words "any increase in the capital (whether share capital or debenture capital) of" and substitute the words "the issue of shares or debentures by." To add to paragraph (c) the words "or on any foreign company carrying on business in New Zealand."

To insert the following new clauses:—

#### *Local Bodies' Loans.*

Local authorities may without taking poll of ratepayers, borrow money for purpose of providing work for discharged soldiers.

A. (1.) Any local authority may, by special order, and without taking the steps described in sections eight to twelve of the Local Bodies' Loans Act, 1913, borrow any moneys required for any public work undertaken by that local authority with a view to providing employment for discharged soldiers:

Provided that no moneys shall be borrowed by a local authority under this section, except with the special consent of the Governor-General in Council given under this section, and subject to such conditions as the Governor-General in Council may impose. The Governor-General shall not give his consent to the borrowing of any moneys under this section unless he is satisfied that there is a *bona fide* intention to employ discharged soldiers in carrying out the works for which such moneys are proposed to be borrowed.

(2.) Any moneys authorized to be borrowed by a local authority under this section may be borrowed by that local authority from the Superintendent of the State Advances Office, notwithstanding that the works for which such moneys are so borrowed may not be public works of any of the classes enumerated in section sixty of the Local Bodies' Loans Act, 1913.

(3.) The Superintendent of the State Advances Office is hereby authorized to make advances to local authorities, for the purposes of any works to be undertaken pursuant to this section, out of moneys for the time being available for the purposes of the Local Authorities Branch of the said Office.

Extending time within which local authorities may borrow moneys in exercise of authority conferred by ratepayers at a poll.

B. Notwithstanding anything to the contrary in section fifteen of the Local Bodies' Loans Act, 1913, the authority to borrow any money conferred on a local authority by the ratepayers at a poll taken at any time during the present war, whether before or after the passing of this Act, shall not be deemed to have lapsed before the passing of this Act, and shall not lapse until the expiration of two years after the termination of the present war, notwithstanding that no part of such money may have been borrowed during that period.