

THE COOK ISLANDS FINANCE EMERGENCY REGULATIONS 1944, AMENDMENT NO. 1

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 2nd day of May, 1945

Present:

THE HON. W. NASH PRESIDING IN COUNCIL

PURSUANT to the Emergency Regulations Act, 1939, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the Cook Islands Finance Emergency Regulations 1944, Amendment No. 1, and shall be read together with and deemed part of the Cook Islands Finance Emergency Regulations 1944* (hereinafter referred to as the principal regulations).

2. The principal regulations are hereby amended by inserting, after Regulation 9, the following regulation :---

"9A. (1) Except with the consent of the Minister, no person shall sell, transfer, charge, or otherwise dispose of or deal with, any foreign currency to which Regulation 7 hereof applies, or any right to which Regulation 8 hereof applies, or any fixed deposit to which Regulation 9 hereof applies :

"Provided that the restrictions imposed by this regulation shall not apply to the transfer of money to the Cook Islands or to New Zealand through any bank acting as the agent of the Reserve Bank.

"(2) The Minister, in his discretion, may refuse any application for his consent under this regulation, or may grant it either wholly or partly and either unconditionally or upon or subject to such conditions as he thinks fit."

C. A. JEFFERY,

Clerk of the Executive Council.

* Statutory Regulations 1944, Serial number 1944/20, page 67.

Issued under the authority of the Regulations Act, 1936. Date of notification in *Gazette* : 11th day of May, 1945. These regulations are administered in the Treasury.

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