



**ELECTRICITY (INFORMATION DISCLOSURE) AMENDMENT
REGULATIONS 1998**

IVOR RICHARDSON, Administrator of the Government

ORDER IN COUNCIL

At Wellington this 8th day of June 1998

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL
PURSUANT to section 170 of the Electricity Act 1992, His Excellency the
Administrator of the Government, acting by and with the advice and
consent of the Executive Council, makes the following regulations.

ANALYSIS

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| 1. Title and commencement | | 2. Interpretation |
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REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Electricity (Information Disclosure) Amendment Regulations 1998, and are part of the Electricity (Information Disclosure) Regulations 1994* (“the principal regulations”).

(2) These regulations come into force on 1 July 1998.

2. Interpretation—(1) Regulation 2 (1) of the principal regulations is amended by omitting from the definition of the term “ODV Handbook” the expression “the 23rd day of June 1994”, and substituting the expression “28 May 1998”.

- (2) The amendment made by subclause (1)—
- (a) Applies to a line owner in respect of each financial year, beginning with the 1997-1998 financial year; but
 - (b) Does not apply to a line owner in respect of the 1997-1998 financial year if the line owner has complied with regulations 13 and 14 of the principal regulations before these regulations come into force.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 July 1998, amend the definition of the term “ODV Handbook” in the principal regulations.

The present definition refers to a document entitled ‘Handbook for Optimal Deprival Valuation of Electricity Line Business’, published by the Secretary for Commerce on 23 June 1994. The Secretary for Commerce published a new ODV Handbook on 28 May 1998.

These regulations amend the definition of the term “ODV Handbook” to refer to the date of publication of the new ODV Handbook.

The amended definition applies from the 1997-1998 financial year, but in respect of that financial year it does not apply if the disclosure obligations concerned have been complied with before these regulations come into force.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 11 June 1998.

These regulations are administered in the Ministry of Commerce.