



THE FINANCE ACT COMMENCEMENT ORDER (NO. 2) 1990

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 13th day of August 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 6 of the Finance Act (No. 2) 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Finance Act Commencement Order (No. 2) 1990.

2. Commencement of sections 27 and 28 of Finance Act (No. 2) 1988—Sections 27 and 28 of the Finance Act (No. 2) 1988 shall come into force on the 12th day of September 1990.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order brings sections 27 and 28 of the Finance Act (No. 2) 1988 into force on 12 September 1990.

Section 27 repeals subsections (2) and (3) of section 3A of the Airport Authorities Act 1966 and thereby removes the restriction on the sale, disposition, or allotment of shares in airport companies to persons other than the Crown, local authorities, or Airways Corporation of New Zealand Limited.

Section 28 repeals section 5 of the Auckland Airport Act 1987 and thereby removes the restriction on the sale, disposition, or allotment of shares in Auckland International Airport Limited to persons other than the Crown, local authorities, or Airways Corporation of New Zealand Limited.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 16 August 1990.

This order is administered in the Treasury.