

**1964/55**

**THE HIRE PURCHASE AND CREDIT SALES STABILISATION  
REGULATIONS 1957, AMENDMENT NO. 8**

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BERNARD FERGUSSON, Governor-General

By his Deputy,

H. E. BARROWCLOUGH

ORDER IN COUNCIL

At the Government House at Wellington this 22nd day of April 1964

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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**REGULATIONS**

1. These regulations may be cited as the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 8, and shall be read together with and deemed part of the Hire Purchase and Credit Sales Stabilisation Regulations 1957\* (hereinafter referred to as the principal regulations).

2. (1) The principal regulations are hereby amended by revoking the Second Schedule (as substituted by regulation 2 of the Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 5), and substituting the Second Schedule set out in the Schedule to these regulations.

(2) The Hire Purchase and Credit Sales Stabilisation Regulations 1957, Amendment No. 5, are hereby consequentially revoked.

\*S.R. 1957/170 (Reprinted with Amendments Nos. 1-5: S.R. 1963/149)  
Amendment No. 6: S.R. 1963/226  
Amendment No. 7: S.R. 1964/41

## SCHEDULE

## NEW SECOND SCHEDULE TO THE PRINCIPAL REGULATIONS

## "SECOND SCHEDULE

MINIMUM DEPOSITS, MAXIMUM LOAN VALUES, AND MAXIMUM  
PERIODS OF CREDIT

Description of Goods	Minimum Deposit Per Cent	Maximum Loan Value Per Cent	Maximum Period of Credit Months
New motorcars and light trucks .....	66 $\frac{2}{3}$	33 $\frac{1}{3}$	12
Secondhand motorcars and light trucks .....	50	50	18
Motor cycles .....	33 $\frac{1}{3}$	66 $\frac{2}{3}$	18
Furniture and furnishings .....	5	95	24
Other consumer goods .....	10	90	24'

T. J. SHERRARD,  
Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations increase the minimum deposit in respect of consumer goods other than those prescribed in the Schedule from 5 to 10 per cent and make a corresponding reduction in respect of the maximum loan value from 95 to 90 per cent.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 April 1964.

These regulations are administered in the Department of Industries and Commerce.