



Income Tax (Family Tax Credit) Order 2007

Anand Satyanand, Governor-General

Order in Council

At Wellington this 12th day of November 2007

Present:

His Excellency the Governor-General in Council

Pursuant to section 5C of the Income Tax Act 2004, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

- Title**
This order is the Income Tax (Family Tax Credit) Order 2007.
- Commencement**
This order comes into force on 1 April 2008.

3 Increase of amount of family tax credit

- (1) The figure in the definition of the item **amount** in section KD 3(3) and (5) of the Income Tax Act 2004 is increased to \$18,460.
- (2) Subclause (1) applies in respect of the 2008–09 and later tax years.

4 Amendment to Income Tax (Family Tax Credit) Order 2006

Clause 3(2) of the Income Tax (Family Tax Credit) Order 2006 is amended by omitting “and subsequent tax years” and substituting “tax year”.

Diane Morcom,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 April 2008, increases the family tax credit amount specified in section KD 3(3) and (5) of the Income Tax Act 2004 from \$18,044 to \$18,460. The amount is used when calculating the amount that a person may be allowed as a credit of tax.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 15 November 2007.

This order is administered by the Inland Revenue Department.
