



THE PRICE FREEZE REGULATIONS 1968

ARTHUR PORRITT, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 20th day of June 1968

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title—These regulations may be cited as the Price Freeze Regulations 1968.

2. Commencement and expiry—(1) These regulations shall come into force on the 21st day of June 1968.

(2) These regulations shall continue in force until the close of the 17th day of August 1968, and shall then expire.

3. Control of prices—(1) Notwithstanding anything to the contrary in any price order made under section 15 of the Control of Prices Act 1947 or in any approval given under section 16 of that Act, the maximum prices or charges which may be charged or made by any importer, manufacturer, wholesaler, retailer, or other trader or seller, for any goods or services other than those specified in the Schedule hereto shall be the selling prices or charges which the importer, manufacturer, wholesaler, retailer, trader, or seller was normally charging or making as at the 17th day of June 1968.

(2) Where any goods to which paragraph (b) of the Schedule hereto applies, other than second hand goods, are sold by a retailer, the maximum price which may be charged therefor shall not incorporate a greater margin of profit on the into-store cost than that which the retailer was normally incorporating on similar goods as at the 17th day of June 1968.

SCHEDULE

Reg. 3

EXEMPTED GOODS AND SERVICES

- (a) Secondhand goods.
- (b) Goods which have been sold by auction either to the owner for the time being of the goods or to any person through whom he derives title to the goods.
- (c) Goods sold or services performed on the basis of prices submitted by tender.
- (d) Services for the performance of which charges have been agreed upon between the parties.
- (e) Women's fashion clothing other than standard lines.
- (f) Goods and services in respect of which any application in relation to prices or charges has been made under the Control of Prices Act 1947, or under any of the enactments specified in or under section 51 of that Act, but not finally dealt with, before the commencement of these regulations.
- (g) Goods and services for which the Minister has, by notice published in the *Gazette*, granted an exemption from these regulations for the purpose of preserving essential supplies or services.

P. J. BROOKS,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations provide that, for the period expiring with the 17th day of August 1968,—

- (a) The maximum prices and charges which may be charged or made by any importer, manufacturer, wholesaler, retailer, or other trader or seller for any goods or services other than those specified in the Schedule shall be the selling prices or charges which the importer, manufacturer, wholesaler, retailer, trader, or seller was normally charging or making as at the 17th day of June 1968:
- (b) Where any goods to which paragraph (b) of the Schedule applies, other than second hand goods, are sold by a retailer, the maximum price which may be charged therefor shall not incorporate a greater margin of profit on the into-store cost than that which the retailer was normally incorporating on similar goods as at the 17th day of June 1968.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 20 June 1968.

These regulations are administered in the Department of Industries and Commerce.