

1968/120

THE PRICE FREEZE REGULATIONS 1968, AMENDMENT NO. 1

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 8th day of July 1968

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title—These regulations may be cited as the Price Freeze Regulations 1968, Amendment No. 1, and shall be read together with and deemed part of the Price Freeze Regulations 1968* (hereinafter referred to as the principal regulations).

2. Expiry—These regulations shall continue in force until the expiry of the principal regulations, and shall then expire.

3. Goods for which prices are normally influenced substantially by prices at auction—The Schedule to the principal regulations is hereby amended by adding to paragraph (b) the words “and goods sold by private treaty in circumstances where the prices charged are normally influenced to a substantial extent by the prices realised for similar goods sold by auction”.

4. Goods and services for which existing price approvals given—The Schedule to the principal regulations is hereby amended by inserting after paragraph (f) the following paragraph:

“(ff) Goods and services in respect of which an approval or decision in relation to prices or charges (not being prices or charges fixed under an automatic pricing arrangement approved by the Price Tribunal) has been made or given under the Control of Prices Act 1947, or under any of the enactments specified in or under section 51 of that Act, before the 21st day of June 1968, with provision that the approval or decision should come into force on or after that date and before the expiry of these regulations:”.

P. J. BROOKS,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations provide that goods sold by private treaty in circumstances where the prices charged are normally influenced to a substantial extent by the prices realised for similar goods sold by auction shall be subject to the same rules for the purposes of the price freeze as if they had been sold by auction. Exemption is granted to goods and services in respect of which an approval or decision in relation to certain prices or charges was given before the price freeze but comes into force during the currency of the price freeze.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 11 July 1968.

These regulations are administered in the Department of Industries and Commerce.