

1970/281



THE PRICE FREEZE REGULATIONS 1970, AMENDMENT NO. 1

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 23rd day of December 1970

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Price Freeze Regulations 1970, Amendment No. 1, and shall be read together with and deemed part of the Price Freeze Regulations 1970* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 24th day of December 1970.

2. Expiry of principal regulations—Regulation 2 of the principal regulations is hereby amended by omitting from subclause (2) the words “17th day of January 1971”, and substituting the words “14th day of February 1971”.

3. Control of prices—Regulation 3 of the principal regulations is hereby amended by adding to subclause (1) the following proviso:

“Provided that where before the 12th day of November 1970 any importer, manufacturer, or wholesaler has sold goods of any kind at an increased price,—

“(a) The maximum selling price that may be charged by any person (hereinafter referred to as the purchaser) for goods of the same kind purchased by him at that increased price from that importer, manufacturer, or wholesaler shall not exceed the amount of the into-store cost of those goods to the purchaser, increased by the margin of profit on the into-store cost which he was normally incorporating on goods of the same kind as at the 12th day of November 1970:

“(b) Where the purchaser has sold any such goods to any other person, the maximum selling price that may be charged for those goods by that other person shall not exceed the amount of the into-store cost of those goods to that other person, increased by the margin of profit on the into-store cost which he was normally incorporating on goods of the same kind as at the 12th day of November 1970.”

4. Exempted goods and services—The Schedule to the principal regulations is hereby amended by adding the following paragraphs:

“(1) Honey.

“(m) Fees charged by charitable or religious institutions for the care of the aged and infirm.

“(n) Fees charged by private primary schools or private secondary schools registered under the Education Act 1964.

“(o) Imported school text books and imported university text books.”

P. J. BROOKS,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 extends until 14 February 1971 the duration of the principal regulations.

Regulation 3 provides that if any importer, manufacturer, or wholesaler has sold goods of any kind at an increased price before 12 November 1970, that increase may be passed on to the consumer by any person who has purchased the goods at the increased price.

Regulation 4 adds the following additional goods and services to the list of exempted goods and services:

(a) Honey.

(b) Fees charged by charitable or religious institutions for the care of the aged and infirm.

(c) Fees charged by private primary or secondary schools.

(d) Imported school and university text books.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 December 1970.

These regulations are administered in the Department of Industries and Commerce.