

1973/94



THE PRICE FREEZE REGULATIONS 1973, AMENDMENT NO. 1

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 2nd day of April 1973

Present:

THE HON. M. RATA PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Price Freeze Regulations 1973, Amendment No. 1, and shall be read together with and deemed part of the Price Freeze Regulations 1973* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the date of their notification in the *Gazette*.

2. Control of prices of stock feed grains and stock food based on feed grains—Regulation 2 of the principal regulations is hereby amended by revoking subclause (3), and substituting the following subclause:

“(3) Notwithstanding anything in the foregoing provisions of this regulation, the Price Tribunal may at any time, of its own motion, fix such maximum prices as it thinks fit for goods to which these regulations apply or for any specified kind or kinds of such goods.”

P. G. MILLEN,

Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations revoke the provisions of regulation 2 (3) of the principal regulations, under which the Price Tribunal may approve a higher price for feed grains or stock food sold by any person who establishes that compliance with those regulations would result in a serious deterioration in his business, and substitute a provision empowering the Price Tribunal to fix maximum prices for any feed grains or stock food to which the principal regulations apply.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 5 April 1973.

These regulations are administered in the Department of Trade and Industry.