

**1973/127**

**THE PRICE FREEZE REGULATIONS (NO. 2) 1973,  
AMENDMENT NO. 2**

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DENIS BLUNDELL, Governor-General

**ORDER IN COUNCIL**

At the Government House at Wellington this 7th day of May 1973

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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**REGULATIONS**

**1. Title and commencement**—(1) These regulations may be cited as the Price Freeze Regulations (No. 2) 1973, Amendment No. 2, and shall be read together with and deemed part of the Price Freeze Regulations (No. 2) 1973\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

**2. Control of prices**—Regulation 3 of the principal regulations (as substituted by regulation 2 (1) of the Price Freeze Regulations (No. 2) 1973, Amendment No. 1) is hereby amended by adding the following subclauses:

“(3) Where any person establishes to the satisfaction of the Price Tribunal that compliance with the provisions of this regulation would result in a serious deterioration in the financial stability of his business, the Price Tribunal may approve a higher price for any specific kind or kinds of fish sold by him for such period and subject to such conditions as the Price Tribunal thinks fit.

\*S.R. 1973/73

Amendment No. 1: S.R. 1973/87

“(4) In the case of fish sold by any wholesaler or retailer who was not engaged in the business of selling fish on the 21st day of March 1973, the maximum price shall be—

- “(a) The price ruling, on the date on which he commences business, in the locality in which he carries on business, for sales of fish of the same kind sold in similar quantities and subject to the same conditions of sale and purchase, or such other price as may be approved by the Price Tribunal:
- “(b) The price fixed or approved by the Price Tribunal, in any case where there is no such price ruling on that date in that locality.”

P. G. MILLEN,  
Clerk of the Executive Council.

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#### EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

The effect of these regulations is as follows:

- (a) The Price Tribunal is empowered, in special circumstances, to approve a price for fish higher than that being charged on 21 March 1973 on the ground that there would otherwise be a serious deterioration in the financial stability of the trader's business.
- (b) Provision is made defining the maximum price for fish sold by traders who were not in business selling fish on 21 March 1973.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 10 May 1973.  
These regulations are administered in the Department of Trade and Industry.