

# THE PRICE FREEZE REGULATIONS (NO. 3) 1973

# DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 25th day of May 1973

#### Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

### REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Price Freeze Regulations (No. 3) 1973.
- (2) These regulations shall come into force on the day after the date of their notification in the Gazette.
- 2. Control of prices of certain goods—(1) Notwithstanding anything in the Stabilisation of Prices Regulations 1972\*, the maximum price which may be charged by any manufacturer, wholesaler, retailer, or other trader or seller for any goods specified in the Schedule to these regulations shall be the normal price at which such goods were last lawfully sold by him in similar quantities and under similar conditions of purchase on or before the 24th day of May 1973.
- (2) For the purpose of this regulation, goods shall be deemed to have been sold when possession of the goods has been taken by the purchaser and not otherwise.
- (3) Where any person establishes to the satisfaction of the Price Tribunal that compliance with the provisions of this regulation would result in a serious deterioration in the financial stability of his business, the Price Tribunal may approve a higher price for any specific kind of goods specified in the Schedule to these regulations sold by him for such period and subject to such conditions as the Price Tribunal thinks fit.

\*S.R. 1972/60 Amendment No. 1: S.R. 1973/70 Amendment No. 2: S.R. 1973/74 (4) The Price Tribunal shall cause notice of its decision on any application under subclause (3) of this regulation (whether or not it grants the application), with such particulars in relation to that decision and of its reasons, to be published in such newspapers as it thinks fit.

3. Prohibited transactions—No person shall—

(a) Enter into any transaction, or make any contract or arrangement, purporting to do, whether presently or at some future time or upon the happening of any event or contingency, anything that contravenes or will contravene the provisions of these regulations; or

(b) Enter into any transaction, or make any contract or arrangement, whether orally or in writing, or do any thing, for the purpose of or having the effect of, in any way, whether directly or indirectly, defeating, evading, avoiding, or preventing the operation of these regulations in any respect.

4. Offences and penalties—Without limiting the provisions of section 18 of the Economic Stabilisation Act 1948, every person commits an offence who without lawful justification or excuse acts in contravention of or fails to comply with any provision of these regulations, and is liable accordingly on summary conviction to the penalties specified in subsection (3) of the said section 18, namely:

(a) In the case of an individual, to imprisonment for a term not exceeding 3 months, or to a fine not exceeding \$400 and (if the offence is a continuing one) to a further fine not exceeding \$10 for every day during which the offence continues, or to both such imprisonment and such fines:

(b) In the case of a company or other corporation, to a fine not exceeding \$1,000 and (if the offence is a continuing one) to a further fine not exceeding \$40 for every day during which the offence continues.

## **SCHEDULE**

Goods of the Following Kinds Which are Manufactured or Packed in New Zealand

Aerated waters Baby foods (canned and bottled) Baked beans Baking powder **Biscuits** Bread, wrapped Breakfast foods and cereals Cake mixtures Cheese Cigarettes Cocoa (and cocoa based preparations) Coffee (including instant coffee) Coffee beans Coffee and chicory Coffee essence Coffee and milk

### SCHEDULE—continued

Confectionery (including chocolate)

Cordials and extracts

Crisp bread

Custards and puddings

Fish, canned

Flour standard

Fruits, dried or evaporated (excluding crystallised or drained fruits and synthetic fruits)

Fruit and fruit pulp (canned or bottled)

Fruit juice (canned or bottled)

Honey (packed)

Jams and marmalades of all types

Jellies

Malted milk

Margarine

Meat (canned) (with or without other ingredients)

Meat extracts and vegetable extracts

Oils, cooking

Peanut butter

Pet foods (including bird seed)

Rice (including ground rice)

Sauces

Soap of all kinds, soap powders, and detergents

Soups (canned) and soup powders

Spaghetti (canned) Spreads, sandwich

Sugar

Tea

Tobacco

Tooth or denture cleansing preparations of all kinds

Vegetables, dried, canned, or frozen, with or without other ingredients

Clothing and softgoods-

Men's and boys' standard underwear

Men's industrial clothing

School uniform clothing

White goods of the following kinds:

White sheets, bleached and unbleached, including flannelette Pillow cases, plain hemmed, bleached and unbleached, including flannelette

Nursery diapers, including flannelette

Footwear—

Footwear designed for children's and infants' wear, size ranges 0 to big 5  $(0-9\frac{1}{2}, 10-5)$ 

Gumboots

Men's work boots and industrial safety shoes

Women's duty shoes

P. G. MILLEN, Clerk of the Executive Council.

#### EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations impose a price freeze as at 24 May 1973 on the prices ruling on that date for goods of any of the kinds specified in the Schedule to the

The Price Tribunal is empowered, in special circumstances, to approve a price for any such goods higher than that being charged on 24 May 1973 on the ground that there would otherwise be a serious deterioration in the financial stability of the trader's business. The Tribunal is to publish in such newspapers as it thinks fit notice of its decision on any application for such an increase, with such particulars of its decision and of its reason as it thinks fit.

Issued under the authority of the Regulations Act 1936. Date of notification in Gazette: 25 May 1973.

These regulations are administered in the Department of Trade and Industry.